Prepared by: System

PCR - 12 Month Rolling - Year over Year

October 2016 - September 2017 / October 2015 - September 2016

Glossary of Terms

| Name | Description |
|---------------------|---|
| Qty Sold | This column displays the total number of sold listings. |
| Volume Sold | This column displays the total dollar sales of sold listings. |
| Average Sale | This column displays the average dollar sales of sold listings. Volume divided by Quantity. |
| Median Sale | This column displays the Median dollar sales of sold listings. |
| % Chg | This column displays the percent change of the value between the year 1 and year 2 values. |
| Increase/(Decrease) | Year 1 period value minus Year 2 period value. |

Prepared by: System

PCR - 12 Month Rolling - Year over Year

| | Qty Sold | % Chg | Volume Sold | % Chg | Avg Sale | % Chg | Median Sale | % Chg |
|---|----------|-------|----------------|-------|---------------|-------|-------------------|-------|
| ngle Family | | | | | | | | |
| Park City Limits | | | | | | | | |
| Old Town | | | | | | | | |
| Oct 2016 - Sep 2017 | | | \$101,947,007 | | \$1,923,528 | | \$1,550,000 | |
| Oct 2015 - Sep 2016 | | | \$68,747,598 | | \$1,494,513 | | \$1,395,000 | |
| Increase/(Decrease) | 7 | 15% | \$33,199,409 | 48% | \$429,015 | 29% | \$155,000 | 11% |
| Thaynes Canyon | | | | | | | | |
| Oct 2016 - Sep 2017 | 13 | | \$36,354,500 | | \$2,796,500 | | \$2,130,000 | |
| Oct 2015 - Sep 2016 | 12 | | \$23,649,905 | | \$1,970,825 | | \$1,727,500 | |
| Increase/(Decrease) | 1 | 8% | \$12,704,595 | 54% | \$825,675 | 42% | \$402,500 | 23% |
| Lower Deer Valley Res | ort | | | | | | | |
| Oct 2016 - Sep 2017 | 17 | | \$40,559,520 | | \$2,385,854 | | \$2,350,000 | |
| Oct 2015 - Sep 2016 | 21 | | \$45,193,472 | | \$2,152,070 | | \$2,167,500 | |
| Increase/(Decrease) | (4) | (19%) | \$(4,633,952) | (10%) | \$233,784 | 11% | \$182,500 | 8% |
| Deer Crest | | | | | | | | |
| Oct 2016 - Sep 2017 | 5 | | \$32,392,757 | | \$6,478,551 | | \$6,500,000 | |
| Oct 2015 - Sep 2016 | 4 | | \$26,600,000 | | \$6,650,000 | | \$6,625,000 | |
| Increase/(Decrease) | 1 | 25% | \$5,792,757 | 22% | \$(171,449) | (3%) | \$(125,000) | (2%) |
| Upper Deer Valley Res | ort | | | | | | | |
| Oct 2016 - Sep 2017 | 11 | | \$49,539,628 | | \$4,503,603 | | \$3,500,000 | |
| Oct 2015 - Sep 2016 | 12 | | \$84,568,535 | | \$7,047,378 | | \$7,577,516 | |
| Increase/(Decrease) | (1) | (8%) | \$(35,028,907) | (41%) | \$(2,543,775) | (36%) | \$(4,077,516) | (54%) |
| Empire Pass | | | | | | | | |
| Oct 2016 - Sep 2017 | 5 | | \$33,963,000 | | \$6,792,600 | | \$5,900,000 | |
| Oct 2015 - Sep 2016 | 3 | | \$24,030,000 | | \$8,010,000 | | \$8,075,000 | |
| Increase/(Decrease) | 2 | 67% | \$9,933,000 | 41% | \$(1,217,400) | (15%) | \$(2,175,000) | (27%) |
| Aerie | | | | | | | | |
| Oct 2016 - Sep 2017 | 5 | | \$13,147,775 | | \$2,629,555 | | \$2,572,500 | |
| Oct 2015 - Sep 2016 | | | \$8,957,500 | | \$1,791,500 | | \$1,655,000 | |
| Increase/(Decrease) | | 0% | \$4,190,275 | 47% | \$838,055 | 47% | \$917,500 | 55% |
| Prospector | - | - 7- | . ,, | | , | | , , , , , , , , , | , , , |
| Oct 2016 - Sep 2017 | 13 | | \$11,567,220 | | \$889,786 | | \$845,000 | |
| Oct 2015 - Sep 2017 Oct 2015 - Sep 2016 | | | \$6,478,000 | | \$925,429 | | \$840,000 | |
| Increase/(Decrease) | | 86% | \$5,089,220 | 79% | \$(35,642) | (4%) | \$5,000 | 1% |

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PCR - 12 Month Rolling - Year over Year

| | Qty Sold | % Chg | Volume Sold | % Chg | Avg Sale | % Chg | Median Sale | % Chg |
|------------------------|----------|-------|----------------|-------|---------------|-------|---------------|-------|
| Single Family | | | | | | | | |
| Park City Limits | | | | | | | | |
| Park Meadows | | | | | | | | |
| Oct 2016 - Sep 2017 | | | \$94,469,465 | | \$2,053,684 | | \$1,812,500 | |
| Oct 2015 - Sep 2016 | | | \$68,196,250 | | \$1,704,906 | | \$1,500,000 | |
| Increase/(Decrease) | 6 | 15% | \$26,273,215 | 39% | \$348,778 | 20% | \$312,500 | 21% |
| Total Park City Limits | | | | | | | | |
| Oct 2016 - Sep 2017 | 168 | | \$413,940,872 | | \$2,463,934 | | \$1,912,500 | |
| Oct 2015 - Sep 2016 | | | \$356,421,260 | | \$2,376,142 | | \$1,615,000 | |
| Increase/(Decrease) | 18 | 12% | \$57,519,612 | 16% | \$87,792 | 4% | \$297,500 | 18% |
| Snyderville Basin | | | | | | | | |
| The Canyons | | | | | | | | |
| Oct 2016 - Sep 2017 | | | \$105,035,596 | | \$4,376,483 | | \$4,370,000 | |
| Oct 2015 - Sep 2016 | 21 | | \$134,267,400 | | \$6,393,686 | | \$5,890,000 | |
| Increase/(Decrease) | 3 | 14% | \$(29,231,804) | (22%) | \$(2,017,203) | (32%) | \$(1,520,000) | (26%) |
| Sun Peak / Bear Hollow | W | | | | | | | |
| Oct 2016 - Sep 2017 | 17 | | \$19,388,624 | | \$1,140,507 | | \$970,000 | |
| Oct 2015 - Sep 2016 | 13 | | \$14,640,400 | | \$1,126,185 | | \$888,000 | |
| Increase/(Decrease) | 4 | 31% | \$4,748,224 | 32% | \$14,323 | 1% | \$82,000 | 9% |
| Silver Springs Area | | | | | | | | |
| Oct 2016 - Sep 2017 | 32 | | \$32,621,258 | | \$1,019,414 | | \$935,000 | |
| Oct 2015 - Sep 2016 | 34 | | \$31,897,900 | | \$938,174 | | \$897,000 | |
| Increase/(Decrease) | (2) | (6%) | \$723,358 | 2% | \$81,241 | 9% | \$38,000 | 4% |
| Old Ranch Road | | | | | | | | |
| Oct 2016 - Sep 2017 | 11 | | \$27,331,625 | | \$2,484,693 | | \$2,415,000 | |
| Oct 2015 - Sep 2016 | 11 | | \$30,645,500 | | \$2,785,955 | | \$2,010,000 | |
| Increase/(Decrease) | 0 | 0% | \$(3,313,875) | (11%) | \$(301,261) | (11%) | \$405,000 | 20% |
| Kimball | | | | | | | | |
| Oct 2016 - Sep 2017 | 13 | | \$7,341,645 | | \$564,742 | | \$575,000 | |
| Oct 2015 - Sep 2016 | 15 | | \$8,190,000 | | \$546,000 | | \$525,000 | |
| Increase/(Decrease) | (2) | (13%) | \$(848,355) | (10%) | \$18,742 | 3% | \$50,000 | 10% |

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PCR - 12 Month Rolling - Year over Year

| | Qty Sold | % Chg | Volume Sold | % Chg | Avg Sale | % Chg | Median Sale | % Chg |
|-------------------------|----------|-------|---------------|-------|-------------|-------|-------------|-------|
| Single Family | | | | | | | | |
| Snyderville Basin | | | | | | | | |
| Pinebrook | | | | | | | | |
| Oct 2016 - Sep 2017 | 45 | | \$42,763,175 | | \$950,293 | | \$940,000 | |
| Oct 2015 - Sep 2016 | 45 | | \$39,594,449 | | \$879,877 | | \$835,000 | |
| Increase/(Decrease) | 0 | 0% | \$3,168,726 | 8% | \$70,416 | 8% | \$105,000 | 13% |
| Summit Park | | | | | | | | |
| Oct 2016 - Sep 2017 | 38 | | \$23,821,000 | | \$626,868 | | \$612,500 | |
| Oct 2015 - Sep 2016 | 30 | | \$17,779,306 | | \$592,644 | | \$619,000 | |
| Increase/(Decrease) | 8 | 27% | \$6,041,694 | 34% | \$34,225 | 6% | \$(6,500) | (1%) |
| Jeremy Ranch | | | | | | | | |
| Oct 2016 - Sep 2017 | 62 | | \$63,351,398 | | \$1,021,797 | | \$965,000 | |
| Oct 2015 - Sep 2016 | 49 | | \$47,373,032 | | \$966,797 | | \$919,000 | |
| Increase/(Decrease) | 13 | 27% | \$15,978,366 | 34% | \$55,000 | 6% | \$46,000 | 5% |
| Glenwild / Silver Creek | (| | | | | | | |
| Oct 2016 - Sep 2017 | 35 | | \$51,482,067 | | \$1,470,916 | | \$1,060,000 | |
| Oct 2015 - Sep 2016 | 31 | | \$55,695,500 | | \$1,796,629 | | \$1,700,000 | |
| Increase/(Decrease) | 4 | 13% | \$(4,213,433) | (8%) | \$(325,713) | (18%) | \$(640,000) | (38%) |
| Trailside Park Area | | | | | | | | |
| Oct 2016 - Sep 2017 | 36 | | \$35,063,062 | | \$973,974 | | \$720,000 | |
| Oct 2015 - Sep 2016 | 44 | | \$42,811,908 | | \$972,998 | | \$711,000 | |
| Increase/(Decrease) | (8) | (18%) | \$(7,748,846) | (18%) | \$976 | 0% | \$9,000 | 1% |
| Promontory Area | | | | | | | | |
| Oct 2016 - Sep 2017 | 76 | | \$152,300,159 | | \$2,003,949 | | \$1,707,500 | |
| Oct 2015 - Sep 2016 | 67 | | \$137,518,436 | | \$2,052,514 | | \$1,950,000 | |
| Increase/(Decrease) | 9 | 13% | \$14,781,723 | 11% | \$(48,565) | (2%) | \$(242,500) | (12%) |
| Quinn's Junction | | | | | | | | |
| Oct 2016 - Sep 2017 | 3 | | \$3,286,000 | | \$1,095,333 | | \$1,032,000 | |
| Oct 2015 - Sep 2016 | | | \$0 | | \$0 | | \$0 | |
| Increase/(Decrease) | | 0% | \$3,286,000 | 0% | \$1,095,333 | 0% | \$1,032,000 | 0% |
| Total Snyderville Basin |) | | | | | | | |
| Oct 2016 - Sep 2017 | | | \$563,785,608 | | \$1,438,229 | | \$988,000 | |
| Oct 2015 - Sep 2016 | 360 | | \$560,413,831 | | \$1,556,705 | | \$970,000 | |
| Increase/(Decrease) | 32 | 9% | \$3,371,777 | 1% | \$(118,476) | (8%) | \$18,000 | 2% |

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| | Qty Sold | % Chg | Volume Sold | % Chg | Avg Sale | % Chg | Median Sale | % Chg |
|---------------------------|----------|-------|----------------|-------|-------------|-------|-------------|-------|
| ngle Family Jordanelle | | | | | | | | |
| Jordanelle | | | | | | | | |
| Oct 2016 - Sep 2017 | 47 | | \$66,905,256 | | \$1,423,516 | | \$1,595,000 | |
| Oct 2015 - Sep 2016 | 41 | | \$50,103,679 | | \$1,222,041 | | \$1,190,000 | |
| Increase/(Decrease) | 6 | 15% | \$16,801,577 | 34% | \$201,475 | 16% | \$405,000 | 34% |
| Total Jordanelle | | | | | | | | |
| Oct 2016 - Sep 2017 | 47 | | \$66,905,256 | | \$1,423,516 | | \$1,595,000 | |
| Oct 2015 - Sep 2016 | 41 | | \$50,103,679 | | \$1,222,041 | | \$1,190,000 | |
| Increase/(Decrease) | 6 | 15% | \$16,801,577 | 34% | \$201,475 | 16% | \$405,000 | 34% |
| Heber Valley | | | | | | | | |
| Midway Charleston | | | | | | | | |
| Oct 2016 - Sep 2017 | 82 | | \$43,855,644 | | \$534,825 | | \$512,500 | |
| Oct 2015 - Sep 2016 | 115 | | \$57,481,591 | | \$499,840 | | \$470,000 | |
| Increase/(Decrease) | (33) | (29%) | \$(13,625,947) | (24%) | \$34,985 | 7% | \$42,500 | 99 |
| Provo Canyon | | | | | | | | |
| Oct 2016 - Sep 2017 | 2 | | \$2,655,000 | | \$1,327,500 | | \$1,327,500 | |
| Oct 2015 - Sep 2016 | 5 | | \$3,594,000 | | \$718,800 | | \$700,000 | |
| Increase/(Decrease) | (3) | (60%) | \$(939,000) | (26%) | \$608,700 | 85% | \$627,500 | 90% |
| Heber and Daniels | | | | | | | | |
| Oct 2016 - Sep 2017 | 204 | | \$111,800,919 | | \$548,044 | | \$387,400 | |
| Oct 2015 - Sep 2016 | 209 | | \$105,026,133 | | \$502,517 | | \$364,000 | |
| Increase/(Decrease) | (5) | (2%) | \$6,774,786 | 6% | \$45,526 | 9% | \$23,400 | 6% |
| Timberlakes | | | | | | | | |
| Oct 2016 - Sep 2017 | 36 | | \$13,325,300 | | \$370,147 | | \$309,750 | |
| Oct 2015 - Sep 2016 | 28 | | \$9,975,949 | | \$356,284 | | \$334,000 | |
| Increase/(Decrease) | 8 | 29% | \$3,349,351 | 34% | \$13,863 | 4% | \$(24,250) | (7% |
| Total Heber Valley | | | | | | | | |
| Oct 2016 - Sep 2017 | 324 | | \$171,636,863 | | \$529,743 | | \$415,000 | |
| Oct 2015 - Sep 2016 | 357 | | \$176,077,673 | | \$493,215 | | \$400,000 | |
| Increase/(Decrease) | (33) | (9%) | \$(4,440,810) | (3%) | \$36,529 | 7% | \$15,000 | 4% |

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| | Qty Sold | % Chg | Volume Sold | % Chg | Avg Sale | % Chg | Median Sale | % Chg |
|----------------------------------|-----------|-------|----------------|-------|-------------|-------|-------------|-------|
| ngle Family Wasatch County (Beyo | nd HV) | | | | | | | |
| Other Wasatch County | | | | | | | | |
| Oct 2016 - Sep 2017 | 1 | | \$445,000 | | \$445,000 | | \$445,000 | |
| Oct 2015 - Sep 2016 | 0 | | \$0 | | \$0 | | \$0 | |
| Increase/(Decrease) | | 0% | \$445,000 | 0% | \$445,000 | 0% | \$445,000 | 0% |
| Total Wasatch County | (Beyond I | HV) | | | | | | |
| Oct 2016 - Sep 2017 | 1 | | \$445,000 | | \$445,000 | | \$445,000 | |
| Oct 2015 - Sep 2016 | 0 | | \$0 | | \$0 | | \$0 | |
| Increase/(Decrease) | 1 | 0% | \$445,000 | 0% | \$445,000 | 0% | \$445,000 | 0% |
| Kamas Valley | | | | | | | | |
| Woodland and Francis | | | | | | | | |
| Oct 2016 - Sep 2017 | 24 | | \$12,134,364 | | \$505,599 | | \$463,815 | |
| Oct 2015 - Sep 2016 | 22 | | \$22,165,750 | | \$1,007,534 | | \$432,500 | |
| Increase/(Decrease) | 2 | 9% | \$(10,031,386) | (45%) | \$(501,936) | (50%) | \$31,315 | 7% |
| Kamas and Marion | | | | | | | | |
| Oct 2016 - Sep 2017 | 47 | | \$21,016,849 | | \$447,167 | | \$319,000 | |
| Oct 2015 - Sep 2016 | 20 | | \$7,577,957 | | \$378,898 | | \$297,350 | |
| Increase/(Decrease) | 27 | 135% | \$13,438,892 | 177% | \$68,269 | 18% | \$21,650 | 7% |
| Oakley and Weber Car | iyon | | | | | | | |
| Oct 2016 - Sep 2017 | 43 | | \$31,420,109 | | \$730,700 | | \$355,000 | |
| Oct 2015 - Sep 2016 | 41 | | \$23,984,390 | | \$584,985 | | \$395,000 | |
| Increase/(Decrease) | 2 | 5% | \$7,435,719 | 31% | \$145,715 | 25% | \$(40,000) | (10% |
| Peoa and Browns Can | yon | | | | | | | |
| Oct 2016 - Sep 2017 | 2 | | \$2,445,000 | | \$1,222,500 | | \$1,222,500 | |
| Oct 2015 - Sep 2016 | 5 | | \$3,399,000 | | \$679,800 | | \$660,000 | |
| Increase/(Decrease) | (3) | (60%) | \$(954,000) | (28%) | \$542,700 | 80% | \$562,500 | 85% |
| Total Kamas Valley | | | | | | | | |
| Oct 2016 - Sep 2017 | 116 | | \$67,016,322 | | \$577,727 | | \$370,000 | |
| Oct 2015 - Sep 2016 | 88 | | \$57,127,097 | | \$649,172 | | \$391,000 | |
| Increase/(Decrease) | 28 | 32% | \$9,889,225 | 17% | \$(71,445) | (11%) | \$(21,000) | (5%) |

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| | Qty Sold | % Chg | Volume Sold | % Chg | Avg Sale | % Chg | Median Sale | % Chg |
|------------------------|--------------|-------------|---------------|-------|-------------|-------|-------------|-------|
| ingle Family | | | | | | | | |
| Wanship, Hoytsville, C | oalville, E | cho, Hen | efer | | | | | |
| Wanship - Hoytsville - | | Echo and | Henefer | | | | | |
| Oct 2016 - Sep 2017 | 7 60 | | \$22,770,100 | | \$379,502 | | \$358,000 | |
| Oct 2015 - Sep 2016 | 39 | | \$15,092,745 | | \$386,993 | | \$305,000 | |
| Increase/(Decrease) |) 21 | 54% | \$7,677,355 | 51% | \$(7,492) | (2%) | \$53,000 | 17% |
| Total Wanship, Hoytsv | | ville, Echo | , Henefer | | | | | |
| Oct 2016 - Sep 2017 | 7 60 | | \$22,770,100 | | \$379,502 | | \$358,000 | |
| Oct 2015 - Sep 2016 | 39 | | \$15,092,745 | | \$386,993 | | \$305,000 | |
| Increase/(Decrease) |) 21 | 54% | \$7,677,355 | 51% | \$(7,492) | (2%) | \$53,000 | 17% |
| Morgan County | | | | | | | | |
| Morgan County | | | | | | | | |
| Oct 2016 - Sep 2017 | 7 1 | | \$1,950,000 | | \$1,950,000 | | \$1,950,000 | |
| Oct 2015 - Sep 2016 | 3 2 | | \$1,100,000 | | \$550,000 | | \$550,000 | |
| Increase/(Decrease) |) (1) | (50%) | \$850,000 | 77% | \$1,400,000 | 255% | \$1,400,000 | 255% |
| Total Morgan County | | | | | | | | |
| Oct 2016 - Sep 2017 | 7 1 | | \$1,950,000 | | \$1,950,000 | | \$1,950,000 | |
| Oct 2015 - Sep 2016 | 5 2 | | \$1,100,000 | | \$550,000 | | \$550,000 | |
| Increase/(Decrease |) (1) | (50%) | \$850,000 | 77% | \$1,400,000 | 255% | \$1,400,000 | 255% |
| Snowbasin / Huntsville |) | | | | | | | |
| Huntsville / Snowbasi | n / Eden / I | _iberty | | | | | | |
| Oct 2016 - Sep 2017 | 7 2 | | \$2,287,365 | | \$1,143,683 | | \$1,143,683 | |
| Oct 2015 - Sep 2016 | 5 5 | | \$3,430,000 | | \$686,000 | | \$525,000 | |
| Increase/(Decrease) |) (3) | (60%) | \$(1,142,635) | (33%) | \$457,683 | 67% | \$618,683 | 118% |
| Total Snowbasin / Hun | tsville | | | | | | | |
| Oct 2016 - Sep 2017 | 7 2 | | \$2,287,365 | | \$1,143,683 | | \$1,143,683 | |
| Oct 2015 - Sep 2016 | 5 5 | | \$3,430,000 | | \$686,000 | | \$525,000 | |
| Increase/(Decrease) |) (3) | (60%) | \$(1,142,635) | (33%) | \$457,683 | 67% | \$618,683 | 118% |
| Wasatch Front | | | | | | | | |
| Wasatch Front (Salt La | ake City - 0 | Ogden - Pr | ovo) | | | | | |
| Oct 2016 - Sep 2017 | 7 71 | | \$53,163,624 | | \$748,783 | | \$444,500 | |
| Oct 2015 - Sep 2016 | 37 | | \$25,659,250 | | \$693,493 | | \$472,750 | |
| Increase/(Decrease) |) 34 | 92% | \$27,504,374 | 107% | \$55,290 | 8% | \$(28,250) | (6% |

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| | Qty Sold | % Chg | Volume Sold | % Chg | Avg Sale | % Chg | Median Sale | % Chg |
|---------------------|----------|-------|-----------------|-------|-------------|-------|-------------|-------|
| Single Family | | | | | | | | |
| Total Wasatch Front | | | | | | | | |
| Oct 2016 - Sep 2017 | 71 | | \$53,163,624 | | \$748,783 | | \$444,500 | |
| Oct 2015 - Sep 2016 | 37 | | \$25,659,250 | | \$693,493 | | \$472,750 | |
| Increase/(Decrease) | 34 | 92% | \$27,504,374 | 107% | \$55,290 | 8% | \$(28,250) | (6%) |
| Other - Utah | | | | | | | | |
| Other Utah | | | | | | | | |
| Oct 2016 - Sep 2017 | 83 | | \$68,815,064 | | \$829,097 | | \$483,500 | |
| Oct 2015 - Sep 2016 | 45 | | \$28,148,950 | | \$625,532 | | \$430,000 | |
| Increase/(Decrease) | 38 | 84% | \$40,666,114 | 144% | \$203,565 | 33% | \$53,500 | 12% |
| Total Other - Utah | | | | | | | | |
| Oct 2016 - Sep 2017 | 83 | | \$68,815,064 | | \$829,097 | | \$483,500 | |
| Oct 2015 - Sep 2016 | 45 | | \$28,148,950 | | \$625,532 | | \$430,000 | |
| Increase/(Decrease) | 38 | 84% | \$40,666,114 | 144% | \$203,565 | 33% | \$53,500 | 12% |
| Other - USA | | | | | | | | |
| National | | | | | | | | |
| Oct 2016 - Sep 2017 | 2 | | \$416,000 | | \$208,000 | | \$208,000 | |
| Oct 2015 - Sep 2016 | 4 | | \$910,400 | | \$227,600 | | \$180,750 | |
| Increase/(Decrease) | (2) | (50%) | \$(494,400) | (54%) | \$(19,600) | (9%) | \$27,250 | 15% |
| Total Other - USA | | | | | | | | |
| Oct 2016 - Sep 2017 | 2 | | \$416,000 | | \$208,000 | | \$208,000 | |
| Oct 2015 - Sep 2016 | 4 | | \$910,400 | | \$227,600 | | \$180,750 | |
| Increase/(Decrease) | (2) | (50%) | \$(494,400) | (54%) | \$(19,600) | (9%) | \$27,250 | 15% |
| Total Single Family | | | | | | | | |
| Oct 2016 - Sep 2017 | 1,267 | | \$1,433,132,074 | | \$1,131,122 | | \$725,000 | |
| Oct 2015 - Sep 2016 | 1,128 | | \$1,274,484,885 | | \$1,129,862 | | \$667,500 | |
| Increase/(Decrease) | 139 | 12% | \$158,647,188 | 12% | \$1,260 | 0% | \$57,500 | 9% |

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PCR - 12 Month Rolling - Year over Year

| | Qty Sold | % Chg | Volume Sold | % Chg | Avg Sale | % Chg | Median Sale | % Chg |
|--|----------|-----------|---------------------|--------|---------------|--------|-----------------|-------|
| Condominium | | | | | | | | |
| Park City Limits | | | | | | | | |
| Old Town | 400 | | #405.007.500 | | #000 OF4 | | #575 000 | |
| Oct 2016 - Sep 2017 | 139 | | \$125,607,526 | | \$903,651 | | \$575,000 | |
| Oct 2015 - Sep 2016 | 109 | 000/ | \$71,885,203 | 770/ | \$659,497 | 070/ | \$529,000 | 201 |
| Increase/(Decrease) | | 28% | \$53,722,323 | 75% | \$244,154 | 37% | \$46,000 | 9% |
| Lower Deer Valley Res | | | | | | | | |
| Oct 2016 - Sep 2017 | 49 | | \$52,193,500 | | \$1,065,173 | | \$830,000 | |
| Oct 2015 - Sep 2016 | 46 | | \$48,872,000 | | \$1,062,435 | | \$852,500 | |
| Increase/(Decrease) | 3 | 7% | \$3,321,500 | 7% | \$2,739 | 0% | \$(22,500) | (3%) |
| Deer Crest | | | | | | | | |
| Oct 2016 - Sep 2017 | 4 | | \$9,655,000 | | \$2,413,750 | | \$2,285,000 | |
| Oct 2015 - Sep 2016 | 7 | | \$23,965,698 | | \$3,423,671 | | \$3,497,069 | |
| Increase/(Decrease) | (3) | (43%) | \$(14,310,698) | (60%) | \$(1,009,921) | (29%) | \$(1,212,069) | (35%) |
| Upper Deer Valley Res | ort | | | | | | | |
| Oct 2016 - Sep 2017 | 61 | | \$168,036,874 | | \$2,754,703 | | \$2,600,000 | |
| Oct 2015 - Sep 2016 | 24 | | \$34,130,549 | | \$1,422,106 | | \$1,301,500 | |
| Increase/(Decrease) | 37 | 154% | \$133,906,325 | 392% | \$1,332,597 | 94% | \$1,298,500 | 100% |
| Empire Pass | | | | | | | | |
| Oct 2016 - Sep 2017 | 22 | | \$62,885,250 | | \$2,858,420 | | \$2,665,000 | |
| Oct 2015 - Sep 2016 | 21 | | \$60,554,000 | | \$2,883,524 | | \$2,700,000 | |
| Increase/(Decrease) | 1 | 5% | \$2,331,250 | 4% | \$(25,103) | (1%) | \$(35,000) | (1%) |
| Aerie | | | | | | | | |
| Oct 2016 - Sep 2017 | 2 | | \$3,306,000 | | \$1,653,000 | | \$1,653,000 | |
| Oct 2015 - Sep 2016 | 1 | | \$1,865,000 | | \$1,865,000 | | \$1,865,000 | |
| Increase/(Decrease) | | 100% | \$1,441,000 | 77% | \$(212,000) | (11%) | \$(212,000) | (11%) |
| Prospector | | | | | , , | . , | | ` ′ |
| Oct 2016 - Sep 2017 | 48 | | \$9,040,515 | | \$188,344 | | \$134,858 | |
| Oct 2015 - Sep 2016 | 50 | | \$10,633,675 | | \$212,674 | | \$138,750 | |
| Increase/(Decrease) | | (4%) | \$(1,593,160) | (15%) | \$(24,329) | (11%) | \$(3,893) | (3%) |
| Park Meadows | (-) | (. , .) | +(1,000,100) | (10,0) | +(=:,==) | (1170) | +(0,000) | (3,3) |
| Oct 2016 - Sep 2017 | 35 | | \$36,679,500 | | \$1,047,986 | | \$1,115,000 | |
| • | 23 | | \$18,876,590 | | \$820,721 | | \$520,000 | |
| Oct 2015 - Sep 2016 Increase/(Decrease) | | 52% | \$17,802,910 | 94% | \$227,264 | 28% | \$520,000 | 114% |

Prepared by: System

PCR - 12 Month Rolling - Year over Year

| | Qty Sold | % Chg | Volume Sold | % Chg | Avg Sale | % Chg | Median Sale | % Chg |
|------------------------|----------|-------|----------------|-------|-------------|-------|-------------|-------|
| Condominium | | | | | | | | |
| Total Park City Limits | | | | | | | | |
| Oct 2016 - Sep 2017 | 360 | | \$467,404,165 | | \$1,298,345 | | \$785,000 | |
| Oct 2015 - Sep 2016 | 281 | | \$270,782,715 | | \$963,640 | | \$650,000 | |
| Increase/(Decrease) | 79 | 28% | \$196,621,450 | 73% | \$334,705 | 35% | \$135,000 | 21% |
| Snyderville Basin | | | | | | | | |
| The Canyons | | | | | | | | |
| Oct 2016 - Sep 2017 | 104 | | \$69,834,080 | | \$671,482 | | \$590,000 | |
| Oct 2015 - Sep 2016 | 120 | | \$86,856,798 | | \$723,807 | | \$593,250 | |
| Increase/(Decrease) | (16) | (13%) | \$(17,022,718) | (20%) | \$(52,325) | (7%) | \$(3,250) | (1%) |
| Sun Peak / Bear Hollov | v | | | | | | | |
| Oct 2016 - Sep 2017 | 36 | | \$26,424,116 | | \$734,003 | | \$582,500 | |
| Oct 2015 - Sep 2016 | 42 | | \$30,077,046 | | \$716,120 | | \$514,500 | |
| Increase/(Decrease) | (6) | (14%) | \$(3,652,930) | (12%) | \$17,883 | 2% | \$68,000 | 13% |
| Silver Springs Area | | | | | | | | |
| Oct 2016 - Sep 2017 | 10 | | \$5,400,000 | | \$540,000 | | \$552,500 | |
| Oct 2015 - Sep 2016 | 9 | | \$4,716,250 | | \$524,028 | | \$538,000 | |
| Increase/(Decrease) | 1 | 11% | \$683,750 | 14% | \$15,972 | 3% | \$14,500 | 3% |
| Kimball | | | | | | | | |
| Oct 2016 - Sep 2017 | 89 | | \$33,354,994 | | \$374,775 | | \$360,000 | |
| Oct 2015 - Sep 2016 | 84 | | \$28,914,295 | | \$344,218 | | \$328,750 | |
| Increase/(Decrease) | 5 | 6% | \$4,440,699 | 15% | \$30,557 | 9% | \$31,250 | 10% |
| Pinebrook | | | | | | | | |
| Oct 2016 - Sep 2017 | 51 | | \$24,207,650 | | \$474,660 | | \$469,500 | |
| Oct 2015 - Sep 2016 | 61 | | \$26,560,639 | | \$435,420 | | \$455,000 | |
| Increase/(Decrease) | (10) | (16%) | \$(2,352,989) | (9%) | \$39,239 | 9% | \$14,500 | 3% |
| Summit Park | | | | | | | | |
| Oct 2016 - Sep 2017 | 2 | | \$760,000 | | \$380,000 | | \$380,000 | |
| Oct 2015 - Sep 2016 | 2 | | \$743,000 | | \$371,500 | | \$371,500 | |
| Increase/(Decrease) | 0 | 0% | \$17,000 | 2% | \$8,500 | 2% | \$8,500 | 2% |
| Jeremy Ranch | | | | | | | | |
| Oct 2016 - Sep 2017 | 8 | | \$4,982,200 | | \$622,775 | | \$621,700 | |
| Oct 2015 - Sep 2016 | 11 | | \$6,975,500 | | \$634,136 | | \$595,000 | |
| Increase/(Decrease) | (3) | (27%) | \$(1,993,300) | (29%) | \$(11,361) | (2%) | \$26,700 | 4% |

Prepared by: System

PCR - 12 Month Rolling - Year over Year

| | Qty Sold | % Chg | Volume Sold | % Chg | Avg Sale | % Chg | Median Sale | % Chg |
|--------------------------|----------|-------|----------------|-------|------------|-------|-------------|-------|
| Condominium | | | | | | | | |
| Total Snyderville Basin | | | | | | | | |
| Oct 2016 - Sep 2017 | 300 | | \$164,963,040 | | \$549,877 | | \$487,500 | |
| Oct 2015 - Sep 2016 | 329 | | \$184,843,528 | | \$561,834 | | \$460,000 | |
| Increase/(Decrease) | (29) | (9%) | \$(19,880,488) | (11%) | \$(11,958) | (2%) | \$27,500 | 6% |
| Jordanelle | | | | | | | | |
| Jordanelle | | | | | | | | |
| Oct 2016 - Sep 2017 | 191 | | \$86,778,520 | | \$454,338 | | \$449,000 | |
| Oct 2015 - Sep 2016 | 163 | | \$73,813,842 | | \$452,846 | | \$475,070 | |
| Increase/(Decrease) | 28 | 17% | \$12,964,678 | 18% | \$1,492 | 0% | \$(26,070) | (5%) |
| Total Jordanelle | | | | | | | | |
| Oct 2016 - Sep 2017 | 191 | | \$86,778,520 | | \$454,338 | | \$449,000 | |
| Oct 2015 - Sep 2016 | 163 | | \$73,813,842 | | \$452,846 | | \$475,070 | |
| Increase/(Decrease) | 28 | 17% | \$12,964,678 | 18% | \$1,492 | 0% | \$(26,070) | (5%) |
| Heber Valley | | | | | | | | |
| Midway Charleston | | | | | | | | |
| Oct 2016 - Sep 2017 | 38 | | \$12,658,483 | | \$333,118 | | \$347,500 | |
| Oct 2015 - Sep 2016 | 34 | | \$10,294,262 | | \$302,772 | | \$288,750 | |
| Increase/(Decrease) | 4 | 12% | \$2,364,221 | 23% | \$30,346 | 10% | \$58,750 | 20% |
| Provo Canyon | | | | | | | | |
| Oct 2016 - Sep 2017 | 2 | | \$1,087,000 | | \$543,500 | | \$543,500 | |
| Oct 2015 - Sep 2016 | 0 | | \$0 | | \$0 | | \$0 | |
| Increase/(Decrease) | 2 | 0% | \$1,087,000 | 0% | \$543,500 | 0% | \$543,500 | 0% |
| Heber and Daniels | | | | | | | | |
| Oct 2016 - Sep 2017 | 3 | | \$624,700 | | \$208,233 | | \$208,000 | |
| Oct 2015 - Sep 2016 | 5 | | \$1,007,900 | | \$201,580 | | \$199,000 | |
| Increase/(Decrease) | (2) | (40%) | \$(383,200) | (38%) | \$6,653 | 3% | \$9,000 | 5% |
| Total Heber Valley | | | | | | | | |
| Oct 2016 - Sep 2017 | 43 | | \$14,370,183 | | \$334,190 | | \$340,000 | |
| Oct 2015 - Sep 2016 | 39 | | \$11,302,162 | | \$289,799 | | \$280,000 | |
| Increase/(Decrease) | 4 | 10% | \$3,068,021 | 27% | \$44,391 | 15% | \$60,000 | 21% |
| Kamas Valley | | | | | | | | |

Prepared by: System

PCR - 12 Month Rolling - Year over Year

| | Qty Sold | % Chg | Volume Sold | % Chg | Avg Sale | % Chg | Median Sale | % Chg |
|-------------------------|--------------|----------------|-------------|--------|-------------|--------|-------------|--------|
| ondominium | | | | | | | | |
| Kamas Valley | | | | | | | | |
| Kamas and Marion | | | | | | | | |
| Oct 2016 - Sep 2017 | 0 | | \$0 | | \$0 | | \$0 | |
| Oct 2015 - Sep 2016 | 1 | | \$125,000 | | \$125,000 | | \$125,000 | |
| Increase/(Decrease) | (1) | (100%) | \$(125,000) | (100%) | \$(125,000) | (100%) | \$(125,000) | (100%) |
| Total Kamas Valley | | | | | | | | |
| Oct 2016 - Sep 2017 | 0 | | \$0 | | \$0 | | \$0 | |
| Oct 2015 - Sep 2016 | 1 | | \$125,000 | | \$125,000 | | \$125,000 | |
| Increase/(Decrease) | (1) | (100%) | \$(125,000) | (100%) | \$(125,000) | (100%) | \$(125,000) | (100%) |
| Wanship, Hoytsville, Co | oalville, E | cho, Henef | er | | | | | |
| Wanship - Hoytsville - | Coalville - | Echo and H | enefer | | | | | |
| Oct 2016 - Sep 2017 | 0 | | \$0 | | \$0 | | \$0 | |
| Oct 2015 - Sep 2016 | 0 | | \$0 | | \$0 | | \$0 | |
| Increase/(Decrease) | 0 | 0% | \$0 | 0% | \$0 | 0% | \$0 | 0% |
| Total Wanship, Hoytsvi | ille, Coalv | rille, Echo, l | Henefer | | | | | |
| Oct 2016 - Sep 2017 | 0 | | \$0 | | \$0 | | \$0 | |
| Oct 2015 - Sep 2016 | 0 | | \$0 | | \$0 | | \$0 | |
| Increase/(Decrease) | 0 | 0% | \$0 | 0% | \$0 | 0% | \$0 | 0% |
| Snowbasin / Huntsville | | | | | | | | |
| Huntsville / Snowbasir | n / Eden / L | iberty | | | | | | |
| Oct 2016 - Sep 2017 | 5 | | \$2,952,284 | | \$590,457 | | \$612,043 | |
| Oct 2015 - Sep 2016 | 6 | | \$2,486,161 | | \$414,360 | | \$417,500 | |
| Increase/(Decrease) | (1) | (17%) | \$466,123 | 19% | \$176,097 | 42% | \$194,543 | 47% |
| Total Snowbasin / Hunt | tsville | | | | | | | |
| Oct 2016 - Sep 2017 | 5 | | \$2,952,284 | | \$590,457 | | \$612,043 | |
| Oct 2015 - Sep 2016 | 6 | | \$2,486,161 | | \$414,360 | | \$417,500 | |
| Increase/(Decrease) | (1) | (17%) | \$466,123 | 19% | \$176,097 | 42% | \$194,543 | 47% |
| Wasatch Front | | | | | | | | |
| Wasatch Front (Salt La | ike City - C | Ogden - Prov | 70) | | | | | |
| Oct 2016 - Sep 2017 | 26 | | \$8,555,963 | | \$329,076 | | \$247,400 | |
| Oct 2015 - Sep 2016 | 16 | | \$7,494,367 | | \$468,398 | | \$285,953 | |
| Increase/(Decrease) | 10 | 63% | \$1,061,596 | 14% | \$(139,322) | (30%) | \$(38,553) | (13%) |

Prepared by: System

PCR - 12 Month Rolling - Year over Year

| | Qty Sold | % Chg | Volume Sold | % Chg | Avg Sale | % Chg | Median Sale | % Chg |
|---------------------|----------|-------|---------------|-------|-------------|-------|-------------|-------|
| Condominium | | | | | | | | |
| Total Wasatch Front | | | | | | | | |
| Oct 2016 - Sep 2017 | 26 | | \$8,555,963 | | \$329,076 | | \$247,400 | |
| Oct 2015 - Sep 2016 | 16 | | \$7,494,367 | | \$468,398 | | \$285,953 | |
| Increase/(Decrease) | 10 | 63% | \$1,061,596 | 14% | \$(139,322) | (30%) | \$(38,553) | (13%) |
| Other - Utah | | | | | | | | |
| Other Utah | | | | | | | | |
| Oct 2016 - Sep 2017 | 8 | | \$2,630,700 | | \$328,838 | | \$330,350 | |
| Oct 2015 - Sep 2016 | 11 | | \$2,536,486 | | \$230,590 | | \$218,000 | |
| Increase/(Decrease) | (3) | (27%) | \$94,214 | 4% | \$98,248 | 43% | \$112,350 | 52% |
| Total Other - Utah | | | | | | | | |
| Oct 2016 - Sep 2017 | 8 | | \$2,630,700 | | \$328,838 | | \$330,350 | |
| Oct 2015 - Sep 2016 | 11 | | \$2,536,486 | | \$230,590 | | \$218,000 | |
| Increase/(Decrease) | (3) | (27%) | \$94,214 | 4% | \$98,248 | 43% | \$112,350 | 52% |
| Other - USA | | | | | | | | |
| National | | | | | | | | |
| Oct 2016 - Sep 2017 | 1 | | \$145,000 | | \$145,000 | | \$145,000 | |
| Oct 2015 - Sep 2016 | 3 | | \$737,000 | | \$245,667 | | \$192,000 | |
| Increase/(Decrease) | (2) | (67%) | \$(592,000) | (80%) | \$(100,667) | (41%) | \$(47,000) | (24%) |
| Total Other - USA | | | | | | | | |
| Oct 2016 - Sep 2017 | 1 | | \$145,000 | | \$145,000 | | \$145,000 | |
| Oct 2015 - Sep 2016 | 3 | | \$737,000 | | \$245,667 | | \$192,000 | |
| Increase/(Decrease) | (2) | (67%) | \$(592,000) | (80%) | \$(100,667) | (41%) | \$(47,000) | (24%) |
| Total Condominium | | | | | | | | |
| Oct 2016 - Sep 2017 | 934 | | \$747,799,855 | | \$800,642 | | \$515,008 | |
| Oct 2015 - Sep 2016 | 849 | | \$554,121,261 | | \$652,675 | | \$475,000 | |
| Increase/(Decrease) | 85 | 10% | \$193,678,595 | 35% | \$147,967 | 23% | \$40,008 | 8% |

Prepared by: System

PCR - 12 Month Rolling - Year over Year

| | Qty Sold | % Chg | Volume Sold | % Chg | Avg Sale | % Chg | Median Sale | % Chg |
|---|----------|---------|---------------|---------|---------------|--------|---------------|--------|
| acant Land | | | | | | | | |
| Park City Limits Old Town | | | | | | | | |
| | 3 | | \$3,309,000 | | \$1,103,000 | | \$835,000 | |
| Oct 2016 - Sep 2017 | 7 | | \$5,225,000 | | \$746,429 | | \$600,000 | |
| Oct 2015 - Sep 2016 Increase/(Decrease) | | (57%) | \$(1,916,000) | (37%) | \$356,571 | 48% | \$235,000 | 39% |
| · , | (4) | (01 70) | φ(1,510,000) | (07 70) | ψοσο,στ τ | 4070 | Ψ200,000 | 0070 |
| Thaynes Canyon | 1 | | \$1.06F.000 | | ¢1 065 000 | | ¢1 065 000 | |
| Oct 2016 - Sep 2017 | 1 | | \$1,065,000 | | \$1,065,000 | | \$1,065,000 | |
| Oct 2015 - Sep 2016 | 3 | | \$2,504,905 | | \$834,968 | | \$949,905 | |
| Increase/(Decrease) | (2) | (67%) | \$(1,439,905) | (57%) | \$230,032 | 28% | \$115,095 | 12% |
| Lower Deer Valley Res | ort | | | | | | | |
| Oct 2016 - Sep 2017 | 6 | | \$4,409,250 | | \$734,875 | | \$712,500 | |
| Oct 2015 - Sep 2016 | 4 | | \$2,558,000 | | \$639,500 | | \$639,000 | |
| Increase/(Decrease) | 2 | 50% | \$1,851,250 | 72% | \$95,375 | 15% | \$73,500 | 12% |
| Deer Crest | | | | | | | | |
| Oct 2016 - Sep 2017 | 2 | | \$3,885,000 | | \$1,942,500 | | \$1,942,500 | |
| Oct 2015 - Sep 2016 | 0 | | \$0 | | \$0 | | \$0 | |
| Increase/(Decrease) | 2 | 0% | \$3,885,000 | 0% | \$1,942,500 | 0% | \$1,942,500 | 0% |
| Upper Deer Valley Res | ort | | | | | | | |
| Oct 2016 - Sep 2017 | 1 | | \$1,270,000 | | \$1,270,000 | | \$1,270,000 | |
| Oct 2015 - Sep 2016 | 0 | | \$0 | | \$0 | | \$0 | |
| Increase/(Decrease) | | 0% | \$1,270,000 | 0% | \$1,270,000 | 0% | \$1,270,000 | 0% |
| Empire Pass | | | | | | | | |
| Oct 2016 - Sep 2017 | 1 | | \$3,700,000 | | \$3,700,000 | | \$3,700,000 | |
| Oct 2015 - Sep 2016 | 0 | | \$0 | | \$0 | | \$0 | |
| Increase/(Decrease) | 1 | 0% | \$3,700,000 | 0% | \$3,700,000 | 0% | \$3,700,000 | 0% |
| Aerie | | | | | | | | |
| Oct 2016 - Sep 2017 | 0 | | \$0 | | \$0 | | \$0 | |
| Oct 2015 - Sep 2016 | 3 | | \$4,810,000 | | \$1,603,333 | | \$2,100,000 | |
| Increase/(Decrease) | | (100%) | \$(4,810,000) | (100%) | \$(1,603,333) | (100%) | \$(2,100,000) | (100%) |
| Prospector | | | | | | | | |
| Oct 2016 - Sep 2017 | 0 | | \$0 | | \$0 | | \$0 | |
| Oct 2015 - Sep 2016 | 0 | | \$0 | | \$0 | | \$0 | |
| Increase/(Decrease) | | 0% | \$0 | 0% | \$0 | 0% | \$0 | 0% |

Prepared by: System

PCR - 12 Month Rolling - Year over Year

| | Qty Sold | % Chg | Volume Sold | % Chg | Avg Sale | % Chg | Median Sale | % Chg |
|-------------------------------|----------|-------|-----------------|-------|-------------|-------|-------------|-------|
| Route City Limits | | | | | | | | |
| Park City Limits Park Meadows | | | | | | | | |
| Oct 2016 - Sep 2017 | 5 | | \$3,764,625 | | \$752,925 | | \$675,000 | |
| Oct 2015 - Sep 2017 | | | \$2,517,000 | | \$629,250 | | \$621,000 | |
| Increase/(Decrease) | | 25% | \$1,247,625 | 50% | \$123,675 | 20% | \$54,000 | 9% |
| Total Park City Limits | · | | 4.,2,020 | | Ţ, | | Ψο .,σσσ | |
| Oct 2016 - Sep 2017 | 19 | | \$21,402,875 | | \$1,126,467 | | \$805,000 | |
| Oct 2015 - Sep 2016 | | | \$17,614,905 | | \$838,805 | | \$667,000 | |
| Increase/(Decrease) | | (10%) | \$3,787,970 | 22% | \$287,662 | 34% | \$138,000 | 21% |
| Snyderville Basin | | | | | | | | |
| The Canyons | | | | | | | | |
| Oct 2016 - Sep 2017 | 15 | | \$29,207,500 | | \$1,947,167 | | \$1,850,000 | |
| Oct 2015 - Sep 2016 | 23 | | \$65,118,500 | | \$2,831,239 | | \$1,950,000 | |
| Increase/(Decrease) | (8) | (35%) | \$(35,911,000) | (55%) | \$(884,072) | (31%) | \$(100,000) | (5% |
| Sun Peak / Bear Hollov | N | | | | | | | |
| Oct 2016 - Sep 2017 | 2 | | \$1,395,000 | | \$697,500 | | \$697,500 | |
| Oct 2015 - Sep 2016 | 1 | | \$687,500 | | \$687,500 | | \$687,500 | |
| Increase/(Decrease) | 1 | 100% | \$707,500 | 103% | \$10,000 | 1% | \$10,000 | 19 |
| Silver Springs Area | | | | | | | | |
| Oct 2016 - Sep 2017 | 1 | | \$486,000 | | \$486,000 | | \$486,000 | |
| Oct 2015 - Sep 2016 | 0 | | \$0 | | \$0 | | \$0 | |
| Increase/(Decrease) | 1 | 0% | \$486,000 | 0% | \$486,000 | 0% | \$486,000 | 0% |
| Old Ranch Road | | | | | | | | |
| Oct 2016 - Sep 2017 | 1 | | \$2,300,000 | | \$2,300,000 | | \$2,300,000 | |
| Oct 2015 - Sep 2016 | 3 | | \$3,629,000 | | \$1,209,667 | | \$904,000 | |
| Increase/(Decrease) | (2) | (67%) | \$(1,329,000) | (37%) | \$1,090,333 | 90% | \$1,396,000 | 154% |
| Pinebrook | | | | | | | | |
| Oct 2016 - Sep 2017 | 8 | | \$2,237,500 | | \$279,688 | | \$283,000 | |
| Oct 2015 - Sep 2016 | 4 | | \$696,500 | | \$174,125 | | \$180,000 | |
| Increase/(Decrease) | 4 | 100% | \$1,541,000 | 221% | \$105,563 | 61% | \$103,000 | 57% |

Prepared by: System

PCR - 12 Month Rolling - Year over Year

| | Qty Sold | % Chg | Volume Sold | % Chg | Avg Sale | % Chg | Median Sale | % Chg |
|-------------------------|----------|-------|----------------|-------|-------------|-------|-------------|-------|
| Vacant Land | | | | | | | | |
| Snyderville Basin | | | | | | | | |
| Summit Park | | | | | | | | |
| Oct 2016 - Sep 2017 | 13 | | \$1,593,400 | | \$122,569 | | \$88,000 | |
| Oct 2015 - Sep 2016 | 13 | | \$1,045,650 | | \$80,435 | | \$70,250 | |
| Increase/(Decrease) | 0 | 0% | \$547,750 | 52% | \$42,135 | 52% | \$17,750 | 25% |
| Jeremy Ranch | | | | | | | | |
| Oct 2016 - Sep 2017 | 9 | | \$3,112,280 | | \$345,809 | | \$350,000 | |
| Oct 2015 - Sep 2016 | 8 | | \$3,087,000 | | \$385,875 | | \$393,750 | |
| Increase/(Decrease) | 1 | 13% | \$25,280 | 1% | \$(40,066) | (10%) | \$(43,750) | (11%) |
| Glenwild / Silver Creek | (| | | | | | | |
| Oct 2016 - Sep 2017 | 33 | | \$19,087,475 | | \$578,408 | | \$531,000 | |
| Oct 2015 - Sep 2016 | 29 | | \$15,188,165 | | \$523,730 | | \$520,000 | |
| Increase/(Decrease) | 4 | 14% | \$3,899,310 | 26% | \$54,679 | 10% | \$11,000 | 2% |
| Trailside Park Area | | | | | | | | |
| Oct 2016 - Sep 2017 | 3 | | \$1,215,000 | | \$405,000 | | \$340,000 | |
| Oct 2015 - Sep 2016 | 1 | | \$250,000 | | \$250,000 | | \$250,000 | |
| Increase/(Decrease) | 2 | 200% | \$965,000 | 386% | \$155,000 | 62% | \$90,000 | 36% |
| Promontory Area | | | | | | | | |
| Oct 2016 - Sep 2017 | 78 | | \$37,389,900 | | \$479,358 | | \$377,500 | |
| Oct 2015 - Sep 2016 | 64 | | \$27,414,601 | | \$428,353 | | \$329,750 | |
| Increase/(Decrease) | 14 | 22% | \$9,975,299 | 36% | \$51,005 | 12% | \$47,750 | 14% |
| Total Snyderville Basin |) | | | | | | | |
| Oct 2016 - Sep 2017 | 163 | | \$98,024,055 | | \$601,375 | | \$460,000 | |
| Oct 2015 - Sep 2016 | 146 | | \$117,116,916 | | \$802,171 | | \$450,000 | |
| Increase/(Decrease) | 17 | 12% | \$(19,092,861) | (16%) | \$(200,796) | (25%) | \$10,000 | 2% |
| Jordanelle | | | | | | | | |
| Jordanelle | | | | | | | | |
| Oct 2016 - Sep 2017 | 102 | | \$50,828,100 | | \$498,315 | | \$467,500 | |
| Oct 2015 - Sep 2016 | 86 | | \$35,985,800 | | \$418,440 | | \$322,500 | |
| Increase/(Decrease) | 16 | 19% | \$14,842,300 | 41% | \$79,875 | 19% | \$145,000 | 45% |

Prepared by: System

PCR - 12 Month Rolling - Year over Year

| | Qty Sold | % Chg | Volume Sold | % Chg | Avg Sale | % Chg | Median Sale | % Chg |
|----------------------|----------|--------|---------------|--------|-------------|--------|-------------|--------|
| acant Land | | | | | | | | |
| Total Jordanelle | | | | | | | | |
| Oct 2016 - Sep 2017 | 102 | | \$50,828,100 | | \$498,315 | | \$467,500 | |
| Oct 2015 - Sep 2016 | 86 | | \$35,985,800 | | \$418,440 | | \$322,500 | |
| Increase/(Decrease) | 16 | 19% | \$14,842,300 | 41% | \$79,875 | 19% | \$145,000 | 45% |
| Heber Valley | | | | | | | | |
| Midway Charleston | | | | | | | | |
| Oct 2016 - Sep 2017 | 34 | | \$6,680,750 | | \$196,493 | | \$177,500 | |
| Oct 2015 - Sep 2016 | 41 | | \$12,074,850 | | \$294,509 | | \$220,000 | |
| Increase/(Decrease) | (7) | (17%) | \$(5,394,100) | (45%) | \$(98,016) | (33%) | \$(42,500) | (19%) |
| Provo Canyon | | | | | | | | |
| Oct 2016 - Sep 2017 | 0 | | \$0 | | \$0 | | \$0 | |
| Oct 2015 - Sep 2016 | 1 | | \$700,000 | | \$700,000 | | \$700,000 | |
| Increase/(Decrease) | (1) | (100%) | \$(700,000) | (100%) | \$(700,000) | (100%) | \$(700,000) | (100%) |
| Heber and Daniels | | | | | | | | |
| Oct 2016 - Sep 2017 | 120 | | \$38,276,478 | | \$318,971 | | \$225,000 | |
| Oct 2015 - Sep 2016 | 127 | | \$34,247,515 | | \$269,665 | | \$205,000 | |
| Increase/(Decrease) | (7) | (6%) | \$4,028,963 | 12% | \$49,305 | 18% | \$20,000 | 10% |
| Timberlakes | | | | | | | | |
| Oct 2016 - Sep 2017 | 25 | | \$912,900 | | \$36,516 | | \$32,500 | |
| Oct 2015 - Sep 2016 | 20 | | \$627,660 | | \$31,383 | | \$27,330 | |
| Increase/(Decrease) | 5 | 25% | \$285,240 | 45% | \$5,133 | 16% | \$5,170 | 19% |
| Total Heber Valley | | | | | | | | |
| Oct 2016 - Sep 2017 | 179 | | \$45,870,128 | | \$256,258 | | \$200,000 | |
| Oct 2015 - Sep 2016 | 189 | | \$47,650,025 | | \$252,117 | | \$200,000 | |
| Increase/(Decrease) | (10) | (5%) | \$(1,779,897) | (4%) | \$4,141 | 2% | \$0 | 0% |
| Wasatch County (Beyo | nd HV) | | | | | | | |
| Other Wasatch County | | | | | | | | |
| Oct 2016 - Sep 2017 | 0 | | \$0 | | \$0 | | \$0 | |
| Oct 2015 - Sep 2016 | 1 | | \$395,000 | | \$395,000 | | \$395,000 | |
| Increase/(Decrease) | (1) | (100%) | \$(395,000) | (100%) | \$(395,000) | (100%) | \$(395,000) | (100%) |

Prepared by: System

PCR - 12 Month Rolling - Year over Year

| | Qty Sold | % Chg | Volume Sold | % Chg | Avg Sale | % Chg | Median Sale | % Chg |
|-------------------------|-------------|------------|---------------|--------|-------------|--------|-------------|--------|
| acant Land | | | | | | | | |
| Total Wasatch County | • | HV) | | | | | | |
| Oct 2016 - Sep 2017 | | | \$0 | | \$0 | | \$0 | |
| Oct 2015 - Sep 2016 | | | \$395,000 | | \$395,000 | | \$395,000 | |
| Increase/(Decrease) | (1) | (100%) | \$(395,000) | (100%) | \$(395,000) | (100%) | \$(395,000) | (100%) |
| Kamas Valley | | | | | | | | |
| Woodland and Francis | | | | | | | | |
| Oct 2016 - Sep 2017 | 34 | | \$19,983,300 | | \$587,744 | | \$152,500 | |
| Oct 2015 - Sep 2016 | 17 | | \$5,075,975 | | \$298,587 | | \$117,000 | |
| Increase/(Decrease) | 17 | 100% | \$14,907,325 | 294% | \$289,157 | 97% | \$35,500 | 30% |
| Kamas and Marion | | | | | | | | |
| Oct 2016 - Sep 2017 | 31 | | \$8,211,499 | | \$264,887 | | \$170,000 | |
| Oct 2015 - Sep 2016 | 21 | | \$3,626,000 | | \$172,667 | | \$136,000 | |
| Increase/(Decrease) | 10 | 48% | \$4,585,499 | 126% | \$92,220 | 53% | \$34,000 | 25% |
| Oakley and Weber Can | iyon | | | | | | | |
| Oct 2016 - Sep 2017 | 19 | | \$6,508,900 | | \$342,574 | | \$223,000 | |
| Oct 2015 - Sep 2016 | 24 | | \$4,224,055 | | \$176,002 | | \$62,500 | |
| Increase/(Decrease) | (5) | (21%) | \$2,284,845 | 54% | \$166,571 | 95% | \$160,500 | 257% |
| Peoa and Browns Can | yon | | | | | | | |
| Oct 2016 - Sep 2017 | 4 | | \$952,500 | | \$238,125 | | \$271,250 | |
| Oct 2015 - Sep 2016 | 6 | | \$2,139,900 | | \$356,650 | | \$347,500 | |
| Increase/(Decrease) | (2) | (33%) | \$(1,187,400) | (55%) | \$(118,525) | (33%) | \$(76,250) | (22%) |
| Total Kamas Valley | | | | | | | | |
| Oct 2016 - Sep 2017 | 88 | | \$35,656,199 | | \$405,184 | | \$182,500 | |
| Oct 2015 - Sep 2016 | 68 | | \$15,065,930 | | \$221,558 | | \$116,000 | |
| Increase/(Decrease) | 20 | 29% | \$20,590,269 | 137% | \$183,626 | 83% | \$66,500 | 57% |
| Wanship, Hoytsville, Co | oalville, E | cho, Hene | fer | | | | | |
| Wanship - Hoytsville - | Coalville - | Echo and H | lenefer | | | | | |
| Oct 2016 - Sep 2017 | 58 | | \$4,543,400 | | \$78,334 | | \$70,000 | |
| Oct 2015 - Sep 2016 | 65 | | \$5,789,918 | | \$89,076 | | \$65,000 | |
| Increase/(Decrease) | (7) | (11%) | \$(1,246,518) | (22%) | \$(10,741) | (12%) | \$5,000 | 8% |

Prepared by: System

PCR - 12 Month Rolling - Year over Year

| | Qty Sold | % Chg | Volume Sold | % Chg | Avg Sale | % Chg | Median Sale | % Chg |
|------------------------|--------------|--------------|---------------|--------|-------------|--------|-------------|--------|
| /acant Land | | | | | | | | |
| Total Wanship, Hoytsvi | ille, Coalv | ville, Echo, | Henefer | | | | | |
| Oct 2016 - Sep 2017 | 58 | | \$4,543,400 | | \$78,334 | | \$70,000 | |
| Oct 2015 - Sep 2016 | 65 | | \$5,789,918 | | \$89,076 | | \$65,000 | |
| Increase/(Decrease) | (7) | (11%) | \$(1,246,518) | (22%) | \$(10,741) | (12%) | \$5,000 | 8% |
| Morgan County | | | | | | | | |
| Morgan County | | | | | | | | |
| Oct 2016 - Sep 2017 | 1 | | \$2,850,000 | | \$2,850,000 | | \$2,850,000 | |
| Oct 2015 - Sep 2016 | 1 | | \$65,000 | | \$65,000 | | \$65,000 | |
| Increase/(Decrease) | 0 | 0% | \$2,785,000 | 4,285% | \$2,785,000 | 4,285% | \$2,785,000 | 4,285% |
| Total Morgan County | | | | | | | | |
| Oct 2016 - Sep 2017 | 1 | | \$2,850,000 | | \$2,850,000 | | \$2,850,000 | |
| Oct 2015 - Sep 2016 | 1 | | \$65,000 | | \$65,000 | | \$65,000 | |
| Increase/(Decrease) | 0 | 0% | \$2,785,000 | 4,285% | \$2,785,000 | 4,285% | \$2,785,000 | 4,285% |
| Snowbasin / Huntsville | | | | | | | | |
| Huntsville / Snowbasir | ı / Eden / L | iberty | | | | | | |
| Oct 2016 - Sep 2017 | 3 | | \$2,947,700 | | \$982,567 | | \$1,058,350 | |
| Oct 2015 - Sep 2016 | 2 | | \$294,500 | | \$147,250 | | \$147,250 | |
| Increase/(Decrease) | 1 | 50% | \$2,653,200 | 901% | \$835,317 | 567% | \$911,100 | 619% |
| Total Snowbasin / Hunt | tsville | | | | | | | |
| Oct 2016 - Sep 2017 | 3 | | \$2,947,700 | | \$982,567 | | \$1,058,350 | |
| Oct 2015 - Sep 2016 | 2 | | \$294,500 | | \$147,250 | | \$147,250 | |
| Increase/(Decrease) | 1 | 50% | \$2,653,200 | 901% | \$835,317 | 567% | \$911,100 | 619% |
| Wasatch Front | | | | | | | | |
| Wasatch Front (Salt La | ke City - C | Ogden - Prov | / 0) | | | | | |
| Oct 2016 - Sep 2017 | 1 | | \$31,000 | | \$31,000 | | \$31,000 | |
| Oct 2015 - Sep 2016 | 2 | | \$909,000 | | \$454,500 | | \$454,500 | |
| Increase/(Decrease) | (1) | (50%) | \$(878,000) | (97%) | \$(423,500) | (93%) | \$(423,500) | (93%) |
| Total Wasatch Front | | | | | | | | |
| Oct 2016 - Sep 2017 | 1 | | \$31,000 | | \$31,000 | | \$31,000 | |
| Oct 2015 - Sep 2016 | 2 | | \$909,000 | | \$454,500 | | \$454,500 | |
| Increase/(Decrease) | (1) | (50%) | \$(878,000) | (97%) | \$(423,500) | (93%) | \$(423,500) | (93%) |
| Other - Utah | | | | | | | | |

Prepared by: System

PCR - 12 Month Rolling - Year over Year

| | Qty Sold | % Chg | Volume Sold | % Chg | Avg Sale | % Chg | Median Sale | % Chg |
|---------------------------|----------|--------|---------------|--------|-------------|--------|-------------|--------|
| Vacant Land | | | | | | | | |
| Other - Utah | | | | | | | | |
| Other Utah | | | | | | | | |
| Oct 2016 - Sep 2017 | 6 | | \$738,500 | | \$123,083 | | \$91,750 | |
| Oct 2015 - Sep 2016 | 10 | | \$4,437,205 | | \$443,721 | | \$184,500 | |
| Increase/(Decrease) | (4) | (40%) | \$(3,698,705) | (83%) | \$(320,637) | (72%) | \$(92,750) | (50%) |
| Total Other - Utah | | | | | | | | |
| Oct 2016 - Sep 2017 | 6 | | \$738,500 | | \$123,083 | | \$91,750 | |
| Oct 2015 - Sep 2016 | 10 | | \$4,437,205 | | \$443,721 | | \$184,500 | |
| Increase/(Decrease) | (4) | (40%) | \$(3,698,705) | (83%) | \$(320,637) | (72%) | \$(92,750) | (50%) |
| Other - USA | | | | | | | | |
| National | | | | | | | | |
| Oct 2016 - Sep 2017 | 0 | | \$0 | | \$0 | | \$0 | |
| Oct 2015 - Sep 2016 | 1 | | \$206,000 | | \$206,000 | | \$206,000 | |
| Increase/(Decrease) | (1) | (100%) | \$(206,000) | (100%) | \$(206,000) | (100%) | \$(206,000) | (100%) |
| Total Other - USA | | | | | | | | |
| Oct 2016 - Sep 2017 | 0 | | \$0 | | \$0 | | \$0 | |
| Oct 2015 - Sep 2016 | 1 | | \$206,000 | | \$206,000 | | \$206,000 | |
| Increase/(Decrease) | (1) | (100%) | \$(206,000) | (100%) | \$(206,000) | (100%) | \$(206,000) | (100%) |
| Other - International | | | | | | | | |
| International | | | | | | | | |
| Oct 2016 - Sep 2017 | 0 | | \$0 | | \$0 | | \$0 | |
| Oct 2015 - Sep 2016 | 1 | | \$10 | | \$10 | | \$10 | |
| Increase/(Decrease) | (1) | (100%) | \$(10) | (100%) | \$(10) | (100%) | \$(10) | (100%) |
| Total Other - Internation | nal | | | | | | | |
| Oct 2016 - Sep 2017 | 0 | | \$0 | | \$0 | | \$0 | |
| Oct 2015 - Sep 2016 | 1 | | \$10 | | \$10 | | \$10 | |
| Increase/(Decrease) | (1) | (100%) | \$(10) | (100%) | \$(10) | (100%) | \$(10) | (100%) |
| Total Vacant Land | | | | | | | | |
| Oct 2016 - Sep 2017 | 620 | | \$262,891,957 | | \$424,019 | | \$262,975 | |
| Oct 2015 - Sep 2016 | 593 | | \$245,530,209 | | \$414,048 | | \$233,750 | |
| Increase/(Decrease) | 27 | 5% | \$17,361,748 | 7% | \$9,972 | 2% | \$29,225 | 13% |

Prepared by: System

PCR - 12 Month Rolling - Year over Year

| | Qty Sold | % Chg | Volume Sold | % Chg | Avg Sale | % Chg | Median Sale | % Chg |
|-------------------------|----------|-------|---------------|-------|------------|-------|-------------|-------|
| ractional Interest | | | | | | | | |
| Park City Limits | | | | | | | | |
| Old Town | | | **** | | 405.000 | | 405.000 | |
| Oct 2016 - Sep 2017 | 2 | | \$190,000 | | \$95,000 | | \$95,000 | |
| Oct 2015 - Sep 2016 | 11 | | \$1,281,203 | | \$116,473 | | \$100,000 | |
| Increase/(Decrease) | (9) | (82%) | \$(1,091,203) | (85%) | \$(21,473) | (18%) | \$(5,000) | (5%) |
| Lower Deer Valley Res | ort | | | | | | | |
| Oct 2016 - Sep 2017 | 1 | | \$185,000 | | \$185,000 | | \$185,000 | |
| Oct 2015 - Sep 2016 | 1 | | \$160,000 | | \$160,000 | | \$160,000 | |
| Increase/(Decrease) | 0 | 0% | \$25,000 | 16% | \$25,000 | 16% | \$25,000 | 16% |
| Upper Deer Valley Res | ort | | | | | | | |
| Oct 2016 - Sep 2017 | 13 | | \$1,788,300 | | \$137,562 | | \$148,000 | |
| Oct 2015 - Sep 2016 | 13 | | \$2,066,760 | | \$158,982 | | \$139,000 | |
| Increase/(Decrease) | 0 | 0% | \$(278,460) | (13%) | \$(21,420) | (13%) | \$9,000 | 6% |
| Total Park City Limits | | | | | | | | |
| Oct 2016 - Sep 2017 | 16 | | \$2,163,300 | | \$135,206 | | \$144,000 | |
| Oct 2015 - Sep 2016 | 25 | | \$3,507,963 | | \$140,319 | | \$100,000 | |
| Increase/(Decrease) | (9) | (36%) | \$(1,344,663) | (38%) | \$(5,112) | (4%) | \$44,000 | 44% |
| Snyderville Basin | | | | | | | | |
| The Canyons | | | | | | | | |
| Oct 2016 - Sep 2017 | 22 | | \$2,326,224 | | \$105,737 | | \$79,500 | |
| Oct 2015 - Sep 2016 | 28 | | \$2,421,000 | | \$86,464 | | \$86,000 | |
| Increase/(Decrease) | (6) | (21%) | \$(94,776) | (4%) | \$19,273 | 22% | \$(6,500) | (8% |
| Total Snyderville Basin | | | | | | | | |
| Oct 2016 - Sep 2017 | 22 | | \$2,326,224 | | \$105,737 | | \$79,500 | |
| Oct 2015 - Sep 2016 | 28 | | \$2,421,000 | | \$86,464 | | \$86,000 | |
| Increase/(Decrease) | (6) | (21%) | \$(94,776) | (4%) | \$19,273 | 22% | \$(6,500) | (8%) |
| otal Fractional Intere | st | | | | | | | |
| Oct 2016 - Sep 2017 | 38 | | \$4,489,524 | | \$118,145 | | \$94,000 | |
| Oct 2015 - Sep 2016 | 53 | | \$5,928,963 | | \$111,867 | | \$94,050 | |
| Increase/(Decrease) | (15) | (28%) | \$(1,439,439) | (24%) | \$6,278 | 6% | \$(50) | 0% |

Prepared by: System

PCR - 12 Month Rolling - Year over Year

| | Qty Sold | % Chg | Volume Sold | % Chg | Avg Sale | % Chg | Median Sale | % Chg |
|------------------------|----------|--------|---------------|--------|---------------|--------|---------------|--------|
| ommercial | | | | | | | | |
| Park City Limits | | | | | | | | |
| Old Town | | | | | | | | |
| Oct 2016 - Sep 2017 | 1 | | \$2,700,001 | | \$2,700,001 | | \$2,700,001 | |
| Oct 2015 - Sep 2016 | 2 | | \$6,581,655 | | \$3,290,828 | | \$3,290,828 | |
| Increase/(Decrease) | (1) | (50%) | \$(3,881,654) | (59%) | \$(590,827) | (18%) | \$(590,827) | (18%) |
| Empire Pass | | | | | | | | |
| Oct 2016 - Sep 2017 | 0 | | \$0 | | \$0 | | \$0 | |
| Oct 2015 - Sep 2016 | 1 | | \$249,000 | | \$249,000 | | \$249,000 | |
| Increase/(Decrease) | (1) | (100%) | \$(249,000) | (100%) | \$(249,000) | (100%) | \$(249,000) | (100%) |
| Prospector | | | | | | | | |
| Oct 2016 - Sep 2017 | 4 | | \$7,882,300 | | \$1,970,575 | | \$1,467,500 | |
| Oct 2015 - Sep 2016 | 2 | | \$7,867,000 | | \$3,933,500 | | \$3,933,500 | |
| Increase/(Decrease) | 2 | 100% | \$15,300 | 0% | \$(1,962,925) | (50%) | \$(2,466,000) | (63%) |
| Park Meadows | | | | | | | | |
| Oct 2016 - Sep 2017 | 0 | | \$0 | | \$0 | | \$0 | |
| Oct 2015 - Sep 2016 | 0 | | \$0 | | \$0 | | \$0 | |
| Increase/(Decrease) | 0 | 0% | \$0 | 0% | \$0 | 0% | \$0 | 0% |
| Total Park City Limits | | | | | | | | |
| Oct 2016 - Sep 2017 | 5 | | \$10,582,301 | | \$2,116,460 | | \$1,900,000 | |
| Oct 2015 - Sep 2016 | 5 | | \$14,697,655 | | \$2,939,531 | | \$1,832,605 | |
| Increase/(Decrease) | 0 | 0% | \$(4,115,354) | (28%) | \$(823,071) | (28%) | \$67,395 | 4% |
| Snyderville Basin | | | | | | | | |
| Silver Springs Area | | | | | | | | |
| Oct 2016 - Sep 2017 | 0 | | \$0 | | \$0 | | \$0 | |
| Oct 2015 - Sep 2016 | 0 | | \$0 | | \$0 | | \$0 | |
| Increase/(Decrease) | 0 | 0% | \$0 | 0% | \$0 | 0% | \$0 | 0% |
| Kimball | | | | | | | | |
| Oct 2016 - Sep 2017 | 1 | | \$310,000 | | \$310,000 | | \$310,000 | |
| Oct 2015 - Sep 2016 | 2 | | \$3,200,000 | | \$1,600,000 | | \$1,600,000 | |
| Increase/(Decrease) | (1) | (50%) | \$(2,890,000) | (90%) | \$(1,290,000) | (81%) | \$(1,290,000) | (81%) |

Prepared by: System

PCR - 12 Month Rolling - Year over Year

| | Qty Sold | % Chg | Volume Sold | % Chg | Avg Sale | % Chg | Median Sale | % Chg |
|---|----------|---------|-------------------|---------|----------------|---------|---------------------|--------|
| ommercial | | | | | | | | |
| Snyderville Basin Pinebrook | | | | | | | | |
| Oct 2016 - Sep 2017 | 0 | | \$0 | | \$0 | | \$0 | |
| • | 1 | | \$17 | | \$17 | | \$17 | |
| Oct 2015 - Sep 2016 Increase/(Decrease) | | (100%) | \$17 \$(17) | (100%) | \$17 \$(17) | (100%) | \$17 \$(17) | (100% |
| Jeremy Ranch | (1) | (10070) | Ψ(17) | (10070) | Ψ(17) | (10070) | Ψ(17) | (1007 |
| Oct 2016 - Sep 2017 | 0 | | \$0 | | \$0 | | \$0 | |
| • | | | | | | | | |
| Oct 2015 - Sep 2016 | 1 | (4000() | \$287,000 | (4000/) | \$287,000 | (4000/) | \$287,000 | (4000) |
| Increase/(Decrease) | | (100%) | \$(287,000) | (100%) | \$(287,000) | (100%) | \$(287,000) | (100% |
| Silver Creek Commerc | | | #4.074.000 | | 00.007.000 | | #0.00 7 .000 | |
| Oct 2016 - Sep 2017 | 2 | | \$4,074,000 | | \$2,037,000 | | \$2,037,000 | |
| Oct 2015 - Sep 2016 | 0 | | \$0 | | \$0 | | \$0 | |
| Increase/(Decrease) | 2 | 0% | \$4,074,000 | 0% | \$2,037,000 | 0% | \$2,037,000 | 09 |
| Total Snyderville Basin | 1 | | | | | | | |
| Oct 2016 - Sep 2017 | 3 | | \$4,384,000 | | \$1,461,333 | | \$749,000 | |
| Oct 2015 - Sep 2016 | 4 | | \$3,487,017 | | \$871,754 | | \$893,500 | |
| Increase/(Decrease) | (1) | (25%) | \$896,983 | 26% | \$589,579 | 68% | \$(144,500) | (16%) |
| Heber Valley | | | | | | | | |
| Midway Charleston | | | | | | | | |
| Oct 2016 - Sep 2017 | 2 | | \$880,000 | | \$440,000 | | \$440,000 | |
| Oct 2015 - Sep 2016 | 1 | | \$645,000 | | \$645,000 | | \$645,000 | |
| Increase/(Decrease) | 1 | 100% | \$235,000 | 36% | \$(205,000) | (32%) | \$(205,000) | (32% |
| Heber and Daniels | | | | | | | | |
| Oct 2016 - Sep 2017 | 7 | | \$3,697,000 | | \$528,143 | | \$600,000 | |
| Oct 2015 - Sep 2016 | 2 | | \$524,900 | | \$262,450 | | \$262,450 | |
| Increase/(Decrease) | 5 | 250% | \$3,172,100 | 604% | \$265,693 | 101% | \$337,550 | 1299 |
| Total Heber Valley | | | | | | | | |
| Oct 2016 - Sep 2017 | 9 | | \$4,577,000 | | \$508,556 | | \$600,000 | |
| Oct 2015 - Sep 2016 | 3 | | \$1,169,900 | | \$389,967 | | \$350,000 | |
| | 6 | 200% | \$3,407,100 | 291% | \$118,589 | 30% | \$250,000 | 71% |

Prepared by: System

PCR - 12 Month Rolling - Year over Year

| | Qty Sold | % Chg | Volume Sold | % Chg | Avg Sale | % Chg | Median Sale | % Chg |
|-------------------------|-------------|------------|--------------|--------|-------------|--------|-------------|--------|
| Commercial | | | | | | | | |
| Kamas Valley | | | | | | | | |
| Woodland and Francis | | | 0.0 | | Φ0 | | Φ0 | |
| Oct 2016 - Sep 2017 | 0 | | \$0 | | \$0 | | \$0 | |
| Oct 2015 - Sep 2016 | 0 | -01 | \$0 | -0/ | \$0 | -01 | \$0 | -0/ |
| Increase/(Decrease) | 0 | 0% | \$ 0 | 0% | \$0 | 0% | \$0 | 0% |
| Total Kamas Valley | | | | | | | | |
| Oct 2016 - Sep 2017 | 0 | | \$0 | | \$0 | | \$0 | |
| Oct 2015 - Sep 2016 | 0 | | \$0 | | \$0 | | \$0 | |
| Increase/(Decrease) | 0 | 0% | \$0 | 0% | \$0 | 0% | \$0 | 0% |
| Wanship, Hoytsville, Co | oalville, E | cho, Hene | fer | | | | | |
| Wanship - Hoytsville - | Coalville - | Echo and | Henefer | | | | | |
| Oct 2016 - Sep 2017 | 2 | | \$335,000 | | \$167,500 | | \$167,500 | |
| Oct 2015 - Sep 2016 | 1 | | \$200,000 | | \$200,000 | | \$200,000 | |
| Increase/(Decrease) | 1 | 100% | \$135,000 | 68% | \$(32,500) | (16%) | \$(32,500) | (16%) |
| Total Wanship, Hoytsvi | ille, Coalv | ille, Echo | , Henefer | | | | | |
| Oct 2016 - Sep 2017 | 2 | | \$335,000 | | \$167,500 | | \$167,500 | |
| Oct 2015 - Sep 2016 | 1 | | \$200,000 | | \$200,000 | | \$200,000 | |
| Increase/(Decrease) | 1 | 100% | \$135,000 | 68% | \$(32,500) | (16%) | \$(32,500) | (16%) |
| Wasatch Front | | | | | | | | |
| Wasatch Front (Salt La | ke City - C | gden - Pro | ovo) | | | | | |
| Oct 2016 - Sep 2017 | 0 | | \$0 | | \$0 | | \$0 | |
| Oct 2015 - Sep 2016 | 3 | | \$938,000 | | \$312,667 | | \$327,500 | |
| Increase/(Decrease) | (3) | (100%) | \$(938,000) | (100%) | \$(312,667) | (100%) | \$(327,500) | (100%) |
| Total Wasatch Front | | | | | | | | |
| Oct 2016 - Sep 2017 | 0 | | \$0 | | \$0 | | \$0 | |
| Oct 2015 - Sep 2016 | 3 | | \$938,000 | | \$312,667 | | \$327,500 | |
| Increase/(Decrease) | (3) | (100%) | \$(938,000) | (100%) | \$(312,667) | (100%) | \$(327,500) | (100%) |
| Total Commercial | | | | | | | | |
| Oct 2016 - Sep 2017 | 19 | | \$19,878,301 | | \$1,046,226 | | \$620,000 | |
| Oct 2015 - Sep 2016 | 16 | | \$20,492,572 | | \$1,280,786 | | \$327,750 | |
| Increase/(Decrease) | 3 | 19% | \$(614,271) | (3%) | \$(234,559) | (18%) | \$292,250 | 89% |

Prepared by: System

PCR - 12 Month Rolling - Year over Year

| | Qty Sold | % Chg | Volume Sold | % Chg | Avg Sale | % Chg | Median Sale | % Chg |
|------------------------|-------------|--------------|-------------|-------|----------|-------|-------------|-------|
| Multi-Unit | | | | | | | | |
| Park City Limits | | | | | | | | |
| Old Town | | | | | | | | |
| Oct 2016 - Sep 2017 | 0 | | \$0 | | \$0 | | \$0 | |
| Oct 2015 - Sep 2016 | 0 | | \$0 | | \$0 | | \$0 | |
| Increase/(Decrease) | 0 | 0% | \$0 | 0% | \$0 | 0% | \$0 | 0% |
| Total Park City Limits | | | | | | | | |
| Oct 2016 - Sep 2017 | 0 | | \$0 | | \$0 | | \$0 | |
| Oct 2015 - Sep 2016 | 0 | | \$0 | | \$0 | | \$0 | |
| Increase/(Decrease) | 0 | 0% | \$0 | 0% | \$0 | 0% | \$0 | 0% |
| Jordanelle | | | | | | | | |
| Jordanelle | | | | | | | | |
| Oct 2016 - Sep 2017 | 0 | | \$0 | | \$0 | | \$0 | |
| Oct 2015 - Sep 2016 | 0 | | \$0 | | \$0 | | \$0 | |
| Increase/(Decrease) | 0 | 0% | \$0 | 0% | \$0 | 0% | \$0 | 0 |
| Total Jordanelle | | | | | | | | |
| Oct 2016 - Sep 2017 | 0 | | \$0 | | \$0 | | \$0 | |
| Oct 2015 - Sep 2016 | 0 | | \$0 | | \$0 | | \$0 | |
| Increase/(Decrease) | 0 | 0% | \$0 | 0% | \$0 | 0% | \$0 | 0% |
| Wasatch Front | | | | | | | | |
| Wasatch Front (Salt La | ke City - C | Ogden - Prov | (0) | | | | | |
| Oct 2016 - Sep 2017 | 0 | | \$0 | | \$0 | | \$0 | |
| Oct 2015 - Sep 2016 | 0 | | \$0 | | \$0 | | \$0 | |
| Increase/(Decrease) | 0 | 0% | \$0 | 0% | \$0 | 0% | \$0 | 09 |
| Total Wasatch Front | | | | | | | | |
| Oct 2016 - Sep 2017 | 0 | | \$0 | | \$0 | | \$0 | |
| Oct 2015 - Sep 2016 | 0 | | \$0 | | \$0 | | \$0 | |
| Increase/(Decrease) | 0 | 0% | \$0 | 0% | \$0 | 0% | \$0 | 0% |
| Total Multi-Unit | | | | | | | | |
| Oct 2016 - Sep 2017 | 0 | | \$0 | | \$0 | | \$0 | |
| Oct 2015 - Sep 2016 | 0 | | \$0 | | \$0 | | \$0 | |
| Increase/(Decrease) | 0 | 0% | \$0 | 0% | \$0 | 0% | \$0 | 0% |

Prepared by: System

PCR - 12 Month Rolling - Year over Year

| | Qty Sold | % Chg | Volume Sold | % Chg | Avg Sale | % Chg | Median Sale | % Chg |
|---------------------|----------|-------|-----------------|-------|-----------|-------|-------------|-------|
| Grand Totals | | | | | | | | |
| Oct 2016 - Sep 2017 | 2,878 | | \$2,468,191,711 | | \$857,607 | | \$522,959 | |
| Oct 2015 - Sep 2016 | 2,639 | | \$2,100,557,890 | | \$795,967 | | \$479,000 | |
| Increase/(Decrease) | 239 | 9% | \$367,633,821 | 18% | \$61,639 | 8% | \$43,959 | 9% |

Prepared by: System

PCR - 12 Month Rolling - Year over Year

| Trial Day and the Asses | Qty Sold | % Chg | Volume Sold | % Chg | Avg Sale | % Chg | Median Sale | % Chg |
|---------------------------|----------|-------|-----------------------|-------|------------------------|-------|-------------|-------|
| Total Property by Area | | | | | | | | |
| Park City Limits Old Town | | | | | | | | |
| Oct 2016 - Sep 2017 | 198 | | \$233,753,534 | | \$1,180,573 | | \$750,000 | |
| Oct 2015 - Sep 2016 | | | \$153,720,659 | | \$878,404 | | \$650,000 | |
| Increase/(Decrease) | | 13% | \$80,032,875 | 52% | \$302,170 | 34% | \$100,000 | 15% |
| Thaynes Canyon | | .0,0 | ψοσ,σο <u>π</u> ,σ. σ | 0_70 | 4002 , 0 | 0.70 | ψ.00,000 | |
| Oct 2016 - Sep 2017 | 14 | | \$37,419,500 | | \$2,672,821 | | \$1,990,000 | |
| Oct 2015 - Sep 2016 | | | \$26,154,810 | | \$1,743,654 | | \$1,550,000 | |
| Increase/(Decrease) | | (7%) | \$11,264,690 | 43% | \$929,167 | 53% | \$440,000 | 28% |
| Lower Deer Valley Res | | , , | | | | | | |
| Oct 2016 - Sep 2017 | | | \$97,347,270 | | \$1,333,524 | | \$870,000 | |
| Oct 2015 - Sep 2016 | | | \$96,783,472 | | \$1,344,215 | | \$940,000 | |
| Increase/(Decrease) | | 1% | \$563,798 | 1% | \$(10,691) | (1%) | \$(70,000) | (7% |
| Deer Crest | | | | | | | | |
| Oct 2016 - Sep 2017 | 11 | | \$45,932,757 | | \$4,175,705 | | \$3,425,000 | |
| Oct 2015 - Sep 2016 | | | \$50,565,698 | | \$4,596,882 | | \$4,201,129 | |
| Increase/(Decrease) | 0 | 0% | \$(4,632,941) | (9%) | \$(421,176) | (9%) | \$(776,129) | (18% |
| Upper Deer Valley Res | ort | | | | | | | |
| Oct 2016 - Sep 2017 | 86 | | \$220,634,802 | | \$2,565,521 | | \$2,425,000 | |
| Oct 2015 - Sep 2016 | 49 | | \$120,765,844 | | \$2,464,609 | | \$1,252,000 | |
| Increase/(Decrease) | 37 | 76% | \$99,868,958 | 83% | \$100,912 | 4% | \$1,173,000 | 94% |
| Empire Pass | | | | | | | | |
| Oct 2016 - Sep 2017 | 28 | | \$100,548,250 | | \$3,591,009 | | \$3,350,000 | |
| Oct 2015 - Sep 2016 | 25 | | \$84,833,000 | | \$3,393,320 | | \$2,900,000 | |
| Increase/(Decrease) | 3 | 12% | \$15,715,250 | 19% | \$197,689 | 6% | \$450,000 | 16% |
| Aerie | | | | | | | | |
| Oct 2016 - Sep 2017 | 7 | | \$16,453,775 | | \$2,350,539 | | \$1,895,275 | |
| Oct 2015 - Sep 2016 | 9 | | \$15,632,500 | | \$1,736,944 | | \$1,800,000 | |
| Increase/(Decrease) | (2) | (22%) | \$821,275 | 5% | \$613,595 | 35% | \$95,275 | 5% |
| Prospector | | | | | | | | |
| Oct 2016 - Sep 2017 | 65 | | \$28,490,035 | | \$438,308 | | \$155,000 | |
| Oct 2015 - Sep 2016 | 59 | | \$24,978,675 | | \$423,367 | | \$155,000 | |
| Increase/(Decrease) | 6 | 10% | \$3,511,360 | 14% | \$14,941 | 4% | \$0 | 0% |

Prepared by: System

PCR - 12 Month Rolling - Year over Year

| | Qty Sold | % Chg | Volume Sold | % Chg | Avg Sale | % Chg | Median Sale | % Chg |
|------------------------|----------|-------|---------------|-------|-------------|-------|-------------|-------|
| Total Property by Area | | | | | | | | |
| Park City Limits | | | | | | | | |
| Park Meadows | | | | | | | | |
| Oct 2016 - Sep 2017 | 86 | | \$134,913,590 | | \$1,568,763 | | \$1,268,500 | |
| Oct 2015 - Sep 2016 | 67 | | \$89,589,840 | | \$1,337,162 | | \$1,075,000 | |
| Increase/(Decrease) | 19 | 28% | \$45,323,750 | 51% | \$231,601 | 17% | \$193,500 | 18% |
| Total Park City Limits | | | | | | | | |
| Oct 2016 - Sep 2017 | 568 | | \$915,493,513 | | \$1,611,784 | | \$1,042,500 | |
| Oct 2015 - Sep 2016 | 482 | | \$663,024,498 | | \$1,375,569 | | \$837,500 | |
| Increase/(Decrease) | 86 | 18% | \$252,469,015 | 38% | \$236,215 | 17% | \$205,000 | 24% |

Prepared by: System

PCR - 12 Month Rolling - Year over Year

| | Qty Sold | % Chg | Volume Sold | % Chg | Avg Sale | % Chg | Median Sale | % Chg |
|------------------------|----------|-------|----------------|-------|-------------|-------|-------------|-------|
| Total Property by Area | | | | | | | | |
| Snyderville Basin | | | | | | | | |
| The Canyons | | | | | | | | |
| Oct 2016 - Sep 2017 | 165 | | \$206,403,400 | | \$1,250,930 | | \$653,000 | |
| Oct 2015 - Sep 2016 | 192 | | \$288,663,698 | | \$1,503,457 | | \$797,500 | |
| Increase/(Decrease) | (27) | (14%) | \$(82,260,298) | (28%) | \$(252,527) | (17%) | \$(144,500) | (18%) |
| Sun Peak / Bear Hollov | v | | | | | | | |
| Oct 2016 - Sep 2017 | 55 | | \$47,207,740 | | \$858,323 | | \$620,000 | |
| Oct 2015 - Sep 2016 | 56 | | \$45,404,946 | | \$810,803 | | \$620,000 | |
| Increase/(Decrease) | (1) | (2%) | \$1,802,794 | 4% | \$47,520 | 6% | \$0 | 0% |
| Silver Springs Area | | | | | | | | |
| Oct 2016 - Sep 2017 | 43 | | \$38,507,258 | | \$895,518 | | \$850,800 | |
| Oct 2015 - Sep 2016 | 43 | | \$36,614,150 | | \$851,492 | | \$853,000 | |
| Increase/(Decrease) | 0 | 0% | \$1,893,108 | 5% | \$44,026 | 5% | \$(2,200) | 0% |
| Old Ranch Road | | | | | | | | |
| Oct 2016 - Sep 2017 | 12 | | \$29,631,625 | | \$2,469,302 | | \$2,370,000 | |
| Oct 2015 - Sep 2016 | 14 | | \$34,274,500 | | \$2,448,179 | | \$1,982,500 | |
| Increase/(Decrease) | (2) | (14%) | \$(4,642,875) | (14%) | \$21,124 | 1% | \$387,500 | 20% |
| Kimball | | | | | | | | |
| Oct 2016 - Sep 2017 | 103 | | \$41,006,639 | | \$398,123 | | \$420,000 | |
| Oct 2015 - Sep 2016 | 101 | | \$40,304,295 | | \$399,052 | | \$405,000 | |
| Increase/(Decrease) | 2 | 2% | \$702,344 | 2% | \$(930) | 0% | \$15,000 | 4% |
| Pinebrook | | | | | | | | |
| Oct 2016 - Sep 2017 | 104 | | \$69,208,325 | | \$665,465 | | \$582,500 | |
| Oct 2015 - Sep 2016 | 111 | | \$66,851,605 | | \$602,267 | | \$525,000 | |
| Increase/(Decrease) | (7) | (6%) | \$2,356,720 | 4% | \$63,198 | 10% | \$57,500 | 11% |
| Summit Park | | | | | | | | |
| Oct 2016 - Sep 2017 | 53 | | \$26,174,400 | | \$493,857 | | \$572,500 | |
| Oct 2015 - Sep 2016 | 45 | | \$19,567,956 | | \$434,843 | | \$545,000 | |
| Increase/(Decrease) | | 18% | \$6,606,444 | 34% | \$59,013 | 14% | \$27,500 | 5% |
| Jeremy Ranch | | | | | | | | |
| Oct 2016 - Sep 2017 | 79 | | \$71,445,878 | | \$904,378 | | \$858,000 | |
| Oct 2015 - Sep 2016 | 69 | | \$57,722,532 | | \$836,558 | | \$820,000 | |
| Increase/(Decrease) | | 14% | \$13,723,346 | 24% | \$67,820 | 8% | \$38,000 | 5% |

Prepared by: System

PCR - 12 Month Rolling - Year over Year

| | Qty Sold | % Chg | Volume Sold | % Chg | Avg Sale | % Chg | Median Sale | % Chg |
|-------------------------|----------|-------|----------------|-------|-------------|-------|-------------|-------|
| Total Property by Area | | | | | | | | |
| Snyderville Basin | | | | | | | | |
| Glenwild / Silver Creek | (| | | | | | | |
| Oct 2016 - Sep 2017 | 68 | | \$70,569,542 | | \$1,037,787 | | \$774,350 | |
| Oct 2015 - Sep 2016 | 60 | | \$70,883,665 | | \$1,181,394 | | \$713,750 | |
| Increase/(Decrease) | 8 | 13% | \$(314,123) | 0% | \$(143,607) | (12%) | \$60,600 | 8% |
| Trailside Park Area | | | | | | | | |
| Oct 2016 - Sep 2017 | 39 | | \$36,278,062 | | \$930,207 | | \$715,000 | |
| Oct 2015 - Sep 2016 | 45 | | \$43,061,908 | | \$956,931 | | \$707,000 | |
| Increase/(Decrease) | (6) | (13%) | \$(6,783,846) | (16%) | \$(26,725) | (3%) | \$8,000 | 1% |
| Silver Creek Commerc | ial | | | | | | | |
| Oct 2016 - Sep 2017 | 2 | | \$4,074,000 | | \$2,037,000 | | \$2,037,000 | |
| Oct 2015 - Sep 2016 | 0 | | \$0 | | \$0 | | \$0 | |
| Increase/(Decrease) | 2 | 0% | \$4,074,000 | 0% | \$2,037,000 | 0% | \$2,037,000 | 0% |
| Promontory Area | | | | | | | | |
| Oct 2016 - Sep 2017 | 154 | | \$189,690,059 | | \$1,231,754 | | \$945,000 | |
| Oct 2015 - Sep 2016 | 131 | | \$164,933,037 | | \$1,259,031 | | \$1,075,000 | |
| Increase/(Decrease) | 23 | 18% | \$24,757,022 | 15% | \$(27,277) | (2%) | \$(130,000) | (12%) |
| Quinn's Junction | | | | | | | | |
| Oct 2016 - Sep 2017 | 3 | | \$3,286,000 | | \$1,095,333 | | \$1,032,000 | |
| Oct 2015 - Sep 2016 | 0 | | \$0 | | \$0 | | \$0 | |
| Increase/(Decrease) | 3 | 0% | \$3,286,000 | 0% | \$1,095,333 | 0% | \$1,032,000 | 0% |
| Total Snyderville Basin | 1 | | | | | | | |
| Oct 2016 - Sep 2017 | 880 | | \$833,482,927 | | \$947,140 | | \$650,000 | |
| Oct 2015 - Sep 2016 | 867 | | \$868,282,292 | | \$1,001,479 | | \$609,000 | |
| Increase/(Decrease) | 13 | 1% | \$(34,799,365) | (4%) | \$(54,339) | (5%) | \$41,000 | 7% |

Prepared by: System

PCR - 12 Month Rolling - Year over Year

| Qty Sold | % Chg | Volume Sold | % Chg | Avg Sale | % Chg | Median Sale | % Chg |
|----------|--------------------------------|------------------------------------|---|---|--|---|---|
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| 340 | | \$204,511,876 | | \$601,506 | | \$488,994 | |
| 290 | | \$159,903,321 | | \$551,391 | | \$486,016 | |
| 50 | 17% | \$44,608,555 | 28% | \$50,115 | 9% | \$2,978 | 19 |
| | | | | | | | |
| 340 | | \$204,511,876 | | \$601,506 | | \$488,994 | |
| 290 | | \$159,903,321 | | \$551,391 | | \$486,016 | |
| 50 | 17% | \$44,608,555 | 28% | \$50,115 | 9% | \$2,978 | 1% |
| | 340 290 50 340 290 | 340 290 50 17% 340 290 | 340 \$204,511,876 290 \$159,903,321 50 17% \$44,608,555 340 \$204,511,876 290 \$159,903,321 | 340 \$204,511,876 290 \$159,903,321 50 17% \$44,608,555 28% 340 \$204,511,876 290 \$159,903,321 | 340 \$204,511,876 \$601,506 290 \$159,903,321 \$551,391 50 17% \$44,608,555 28% \$50,115 340 \$204,511,876 \$601,506 290 \$159,903,321 \$551,391 | 340 \$204,511,876 \$601,506 290 \$159,903,321 \$551,391 50 17% \$44,608,555 28% \$50,115 9% 340 \$204,511,876 \$601,506 290 \$159,903,321 \$551,391 | 340 \$204,511,876 \$601,506 \$488,994 290 \$159,903,321 \$551,391 \$486,016 50 17% \$44,608,555 28% \$50,115 9% \$2,978 340 \$204,511,876 \$601,506 \$488,994 290 \$159,903,321 \$551,391 \$486,016 |

Prepared by: System

PCR - 12 Month Rolling - Year over Year

| | Qty Sold | % Chg | Volume Sold | % Chg | Avg Sale | % Chg | Median Sale | % Chg |
|------------------------|----------|-------|----------------|-------|------------|-------|-------------|-------|
| Total Property by Area | | | | | | | | |
| Heber Valley | | | | | | | | |
| Midway Charleston | | | | | | | | |
| Oct 2016 - Sep 2017 | 156 | | \$64,074,877 | | \$410,736 | | \$389,500 | |
| Oct 2015 - Sep 2016 | 191 | | \$80,495,703 | | \$421,443 | | \$412,000 | |
| Increase/(Decrease) | (35) | (18%) | \$(16,420,826) | (20%) | \$(10,707) | (3%) | \$(22,500) | (5%) |
| Provo Canyon | | | | | | | | |
| Oct 2016 - Sep 2017 | 4 | | \$3,742,000 | | \$935,500 | | \$805,000 | |
| Oct 2015 - Sep 2016 | 6 | | \$4,294,000 | | \$715,667 | | \$700,000 | |
| Increase/(Decrease) | (2) | (33%) | \$(552,000) | (13%) | \$219,833 | 31% | \$105,000 | 15% |
| Heber and Daniels | | | | | | | | |
| Oct 2016 - Sep 2017 | 334 | | \$154,399,097 | | \$462,273 | | \$342,000 | |
| Oct 2015 - Sep 2016 | 343 | | \$140,806,448 | | \$410,514 | | \$325,000 | |
| Increase/(Decrease) | (9) | (3%) | \$13,592,649 | 10% | \$51,758 | 13% | \$17,000 | 5% |
| Timberlakes | | | | | | | | |
| Oct 2016 - Sep 2017 | 61 | | \$14,238,200 | | \$233,413 | | \$220,000 | |
| Oct 2015 - Sep 2016 | 48 | | \$10,603,609 | | \$220,909 | | \$214,950 | |
| Increase/(Decrease) | 13 | 27% | \$3,634,591 | 34% | \$12,505 | 6% | \$5,050 | 2% |
| Total Heber Valley | | | | | | | | |
| Oct 2016 - Sep 2017 | 555 | | \$236,454,174 | | \$426,044 | | \$345,000 | |
| Oct 2015 - Sep 2016 | 588 | | \$236,199,760 | | \$401,700 | | \$337,125 | |
| Increase/(Decrease) | (33) | (6%) | \$254,414 | 0% | \$24,343 | 6% | \$7,875 | 2% |

Prepared by: System

PCR - 12 Month Rolling - Year over Year

| | Qty Sold | % Chg | Volume Sold | % Chg | Avg Sale | % Chg | Median Sale | % Chg |
|------------------------|-----------|-------|-------------|-------|-----------|-------|-------------|-------|
| Total Property by Area | | | | | | | | |
| Wasatch County (Beyo | nd HV) | | | | | | | |
| Other Wasatch County | 1 | | | | | | | |
| Oct 2016 - Sep 2017 | 1 | | \$445,000 | | \$445,000 | | \$445,000 | |
| Oct 2015 - Sep 2016 | 1 | | \$395,000 | | \$395,000 | | \$395,000 | |
| Increase/(Decrease) | 0 | 0% | \$50,000 | 13% | \$50,000 | 13% | \$50,000 | 13% |
| Total Wasatch County | (Beyond I | HV) | | | | | | |
| Oct 2016 - Sep 2017 | 1 | | \$445,000 | | \$445,000 | | \$445,000 | |
| Oct 2015 - Sep 2016 | 1 | | \$395,000 | | \$395,000 | | \$395,000 | |
| Increase/(Decrease) | 0 | 0% | \$50,000 | 13% | \$50,000 | 13% | \$50,000 | 13% |

Prepared by: System

PCR - 12 Month Rolling - Year over Year

| | Qty Sold | % Chg | Volume Sold | % Chg | Avg Sale | % Chg | Median Sale | % Chg |
|-----------------------------|----------|-------|---------------|-------|-------------|-------|-------------|-------|
| Total Property by Area | | | | | | | | |
| Kamas Valley | | | | | | | | |
| Woodland and Francis | i | | | | | | | |
| Oct 2016 - Sep 2017 | 58 | | \$32,117,664 | | \$553,753 | | \$428,250 | |
| Oct 2015 - Sep 2016 | 39 | | \$27,241,725 | | \$698,506 | | \$359,350 | |
| Increase/(Decrease) | 19 | 49% | \$4,875,939 | 18% | \$(144,753) | (21%) | \$68,900 | 19% |
| Kamas and Marion | | | | | | | | |
| Oct 2016 - Sep 2017 | 78 | | \$29,228,348 | | \$374,722 | | \$281,200 | |
| Oct 2015 - Sep 2016 | 42 | | \$11,328,957 | | \$269,737 | | \$276,250 | |
| Increase/(Decrease) | 36 | 86% | \$17,899,391 | 158% | \$104,985 | 39% | \$4,950 | 2% |
| Oakley and Weber Can | iyon | | | | | | | |
| Oct 2016 - Sep 2017 | 62 | | \$37,929,009 | | \$611,758 | | \$327,500 | |
| Oct 2015 - Sep 2016 | 65 | | \$28,208,445 | | \$433,976 | | \$275,000 | |
| Increase/(Decrease) | (3) | (5%) | \$9,720,564 | 34% | \$177,782 | 41% | \$52,500 | 19% |
| Peoa and Browns Can | yon | | | | | | | |
| Oct 2016 - Sep 2017 | 6 | | \$3,397,500 | | \$566,250 | | \$296,250 | |
| Oct 2015 - Sep 2016 | 11 | | \$5,538,900 | | \$503,536 | | \$444,000 | |
| Increase/(Decrease) | (5) | (45%) | \$(2,141,400) | (39%) | \$62,714 | 12% | \$(147,750) | (33%) |
| Total Kamas Valley | | | | | | | | |
| Oct 2016 - Sep 2017 | 204 | | \$102,672,521 | | \$503,297 | | \$313,150 | |
| Oct 2015 - Sep 2016 | 157 | | \$72,318,027 | | \$460,624 | | \$286,725 | |
| Increase/(Decrease) | 47 | 30% | \$30,354,494 | 42% | \$42,672 | 9% | \$26,425 | 9% |

Prepared by: System

PCR - 12 Month Rolling - Year over Year

| | Qty Sold | % Chg | Volume Sold | % Chg | Avg Sale | % Chg | Median Sale | % Chg |
|-------------------------|-------------|--------------|--------------|-------|-----------|-------|-------------|-------|
| Total Property by Area | | | | | | | | |
| Wanship, Hoytsville, Co | oalville, E | cho, Hene | fer | | | | | |
| Wanship - Hoytsville - | Coalville - | Echo and I | -lenefer | | | | | |
| Oct 2016 - Sep 2017 | 120 | | \$27,648,500 | | \$230,404 | | \$182,450 | |
| Oct 2015 - Sep 2016 | 105 | | \$21,082,663 | | \$200,787 | | \$150,000 | |
| Increase/(Decrease) | 15 | 14% | \$6,565,837 | 31% | \$29,617 | 15% | \$32,450 | 22% |
| Total Wanship, Hoytsv | ille, Coalv | ville, Echo, | Henefer | | | | | |
| Oct 2016 - Sep 2017 | 120 | | \$27,648,500 | | \$230,404 | | \$182,450 | |
| Oct 2015 - Sep 2016 | 105 | | \$21,082,663 | | \$200,787 | | \$150,000 | |
| Increase/(Decrease) | 15 | 14% | \$6,565,837 | 31% | \$29,617 | 15% | \$32,450 | 22% |

Prepared by: System

PCR - 12 Month Rolling - Year over Year

| | Qty Sold | % Chg | Volume Sold | % Chg | Avg Sale | % Chg | Median Sale | % Chg |
|------------------------|----------|-------|-------------|-------|-------------|-------|-------------|-------|
| Total Property by Area | | | | | | | | |
| Morgan County | | | | | | | | |
| Morgan County | | | | | | | | |
| Oct 2016 - Sep 2017 | 2 | | \$4,800,000 | | \$2,400,000 | | \$2,400,000 | |
| Oct 2015 - Sep 2016 | 3 | | \$1,165,000 | | \$388,333 | | \$385,000 | |
| Increase/(Decrease) | (1) | (33%) | \$3,635,000 | 312% | \$2,011,667 | 518% | \$2,015,000 | 523% |
| Total Morgan County | | | | | | | | |
| Oct 2016 - Sep 2017 | 2 | | \$4,800,000 | | \$2,400,000 | | \$2,400,000 | |
| Oct 2015 - Sep 2016 | 3 | | \$1,165,000 | | \$388,333 | | \$385,000 | |
| Increase/(Decrease) | (1) | (33%) | \$3,635,000 | 312% | \$2,011,667 | 518% | \$2,015,000 | 523% |

Prepared by: System

PCR - 12 Month Rolling - Year over Year

| Qty Sold | % Chg | Volume Sold | % Chg | Avg Sale | % Chg | Median Sale | % Chg |
|------------|--|--|--|--|--|--|--|
| | | | | | | | |
| | | | | | | | |
| / Eden / L | iberty | | | | | | |
| 10 | | \$8,187,349 | | \$818,735 | | \$614,522 | |
| 13 | | \$6,210,661 | | \$477,743 | | \$420,000 | |
| (3) | (23%) | \$1,976,688 | 32% | \$340,992 | 71% | \$194,522 | 46% |
| tsville | | | | | | | |
| 10 | | \$8,187,349 | | \$818,735 | | \$614,522 | |
| 13 | | \$6,210,661 | | \$477,743 | | \$420,000 | |
| (3) | (23%) | \$1,976,688 | 32% | \$340,992 | 71% | \$194,522 | 46% |
| | 10 13 (3) (sville 10 13 | 10 13 (3) (23%) tsville 10 13 | 10 \$8,187,349 13 \$6,210,661 (3) (23%) \$1,976,688 **Esville** 10 \$8,187,349 13 \$6,210,661 | 10 \$8,187,349 13 \$6,210,661 (3) (23%) \$1,976,688 32% (5ville 10 \$8,187,349 13 \$6,210,661 | 10 \$8,187,349 \$818,735 13 \$6,210,661 \$477,743 (3) (23%) \$1,976,688 32% \$340,992 **Esville** 10 \$8,187,349 \$818,735 13 \$6,210,661 \$477,743 | 10 \$8,187,349 \$818,735 13 \$6,210,661 \$477,743 (3) (23%) \$1,976,688 32% \$340,992 71% (5ville 10 \$8,187,349 \$818,735 13 \$6,210,661 \$477,743 | 10 \$8,187,349 \$818,735 \$614,522 13 \$6,210,661 \$477,743 \$420,000 (3) (23%) \$1,976,688 32% \$340,992 71% \$194,522 **Esville** 10 \$8,187,349 \$818,735 \$614,522 13 \$6,210,661 \$477,743 \$420,000 |

Prepared by: System

PCR - 12 Month Rolling - Year over Year

| | Qty Sold | % Chg | Volume Sold | % Chg | Avg Sale | % Chg | Median Sale | % Chg |
|------------------------|--------------|-------------|--------------|-------|-----------|-------|-------------|-------|
| Total Property by Area | | | | | | | | |
| Wasatch Front | | | | | | | | |
| Wasatch Front (Salt La | ake City - C | Ogden - Pro | ovo) | | | | | |
| Oct 2016 - Sep 2017 | 98 | | \$61,750,587 | | \$630,108 | | \$378,907 | |
| Oct 2015 - Sep 2016 | 58 | | \$35,000,617 | | \$603,459 | | \$410,000 | |
| Increase/(Decrease) | 40 | 69% | \$26,749,970 | 76% | \$26,649 | 4% | \$(31,093) | (8%) |
| Total Wasatch Front | | | | | | | | |
| Oct 2016 - Sep 2017 | 98 | | \$61,750,587 | | \$630,108 | | \$378,907 | |
| Oct 2015 - Sep 2016 | 58 | | \$35,000,617 | | \$603,459 | | \$410,000 | |
| Increase/(Decrease) | 40 | 69% | \$26,749,970 | 76% | \$26,649 | 4% | \$(31,093) | (8%) |

Prepared by: System

PCR - 12 Month Rolling - Year over Year

| | Qty Sold | % Chg | Volume Sold | % Chg | Avg Sale | % Chg | Median Sale | % Chg |
|------------------------|----------|-------|--------------|-------|-----------|-------|-------------|-------|
| Total Property by Area | | | | | | | | |
| Other - Utah | | | | | | | | |
| Other Utah | | | | | | | | |
| Oct 2016 - Sep 2017 | 97 | | \$72,184,264 | | \$744,168 | | \$430,000 | |
| Oct 2015 - Sep 2016 | 66 | | \$35,122,641 | | \$532,161 | | \$335,000 | |
| Increase/(Decrease) | 31 | 47% | \$37,061,623 | 106% | \$212,006 | 40% | \$95,000 | 28% |
| Total Other - Utah | | | | | | | | |
| Oct 2016 - Sep 2017 | 97 | | \$72,184,264 | | \$744,168 | | \$430,000 | |
| Oct 2015 - Sep 2016 | 66 | | \$35,122,641 | | \$532,161 | | \$335,000 | |
| Increase/(Decrease) | 31 | 47% | \$37,061,623 | 106% | \$212,006 | 40% | \$95,000 | 28% |

Prepared by: System

PCR - 12 Month Rolling - Year over Year

| | Qty Sold | % Chg | Volume Sold | % Chg | Avg Sale | % Chg | Median Sale | % Chg |
|------------------------|----------|-------|---------------|-------|------------|-------|-------------|-------|
| Total Property by Area | | | | | | | | |
| Other - USA | | | | | | | | |
| National | | | | | | | | |
| Oct 2016 - Sep 2017 | 3 | | \$561,000 | | \$187,000 | | \$200,000 | |
| Oct 2015 - Sep 2016 | 8 | | \$1,853,400 | | \$231,675 | | \$196,000 | |
| Increase/(Decrease) | (5) | (63%) | \$(1,292,400) | (70%) | \$(44,675) | (19%) | \$4,000 | 2% |
| Total Other - USA | | | | | | | | |
| Oct 2016 - Sep 2017 | 3 | | \$561,000 | | \$187,000 | | \$200,000 | |
| Oct 2015 - Sep 2016 | 8 | | \$1,853,400 | | \$231,675 | | \$196,000 | |
| Increase/(Decrease) | (5) | (63%) | \$(1,292,400) | (70%) | \$(44,675) | (19%) | \$4,000 | 2% |

Prepared by: System

PCR - 12 Month Rolling - Year over Year

| | Qty Sold | % Chg | Volume Sold | % Chg | Avg Sale | % Chg | Median Sale | % Chg |
|---------------------------|----------|--------|-------------|--------|----------|--------|-------------|--------|
| Total Property by Area | | | | | | | | |
| Other - International | | | | | | | | |
| International | | | | | | | | |
| Oct 2016 - Sep 2017 | 0 | | \$0 | | \$0 | | \$0 | |
| Oct 2015 - Sep 2016 | 1 | | \$10 | | \$10 | | \$10 | |
| Increase/(Decrease) | (1) | (100%) | \$(10) | (100%) | \$(10) | (100%) | \$(10) | (100%) |
| Total Other - Internation | nal | | | | | | | |
| Oct 2016 - Sep 2017 | 0 | | \$0 | | \$0 | | \$0 | |
| Oct 2015 - Sep 2016 | 1 | | \$10 | | \$10 | | \$10 | |
| Increase/(Decrease) | (1) | (100%) | \$(10) | (100%) | \$(10) | (100%) | \$(10) | (100%) |

Prepared by: System

PCR - 12 Month Rolling - Year over Year

| | Qty Sold | % Chg | Volume Sold | % Chg | Avg Sale | % Chg | Median Sale | % Chg |
|---------------------|----------|-------|-----------------|-------|-----------|-------|-------------|-------|
| Grand Totals | | | | | | | | |
| Oct 2016 - Sep 2017 | 2,878 | | \$2,468,191,711 | | \$857,607 | | \$522,959 | |
| Oct 2015 - Sep 2016 | 2,639 | | \$2,100,557,890 | | \$795,967 | | \$479,000 | |
| Increase/(Decrease) | 239 | 9% | \$367,633,821 | 18% | \$61,639 | 8% | \$43,959 | 9% |